

**North Carolina State Education Assistance Authority**

**Student Loan Backed Notes**

**2010-1 Series Quarterly Report**

**Distribution Date: April 25, 2014**

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## I. Principal Parties to the Transaction

<b>Issuer</b>	<b>North Carolina State Education Assistance Authority</b>
<b>Servicer</b>	<b>College Foundation, Inc.</b> Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
<b>Trustee, Paying Agent and Registrar</b>	<b>The Bank of New York Mellon Trust Company, N.A.</b> Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
<b>Backup Servicer</b>	<b>Nelnet Servicing, LLC</b> Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

## II. Explanations, Definitions, Abbreviations

<b>Pool Balance</b>	<b>For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.</b>
<b>Adjusted Pool Balance</b>	<b>The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.</b>
<b>Principal Distribution Amount</b>	<b>With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.</b>
<b>Record Date</b>	<b>With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.</b>
<b>CPR</b>	<b>Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.</b>
<b>Ending Balance Factor</b>	<b>For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.</b>

**III. Trust Parameters**

**A. Student Loan Portfolio Characteristics**

	12/31/2013	Activity	3/31/2014
i. Portfolio Principal Balance	\$332,020,305.78	-\$7,564,447.50	\$324,455,858.28
ii. Accrued Interest to be Capitalized	1,466,577.14		1,538,067.51
iii. Pool Balance (III.A.i + IIIA.ii)	\$333,486,882.92		\$325,993,925.79
iv. Borrower Accrued Interest	\$3,082,470.36		\$3,098,841.98
v. Weighted Average Coupon (WAC) - Gross	4.93%		4.94%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.24%		4.24%
vii. Weighted Average Payments Made	56		57
viii. Weighted Average Remaining Months to Maturity *	194		192
ix. Number of Loans	43,555		42,361
x. Number of Borrowers	26,983		26,213
xi. Average Borrower Indebtedness	\$12,304.79		\$12,377.66

**B. Debt Characteristics**

Accrual Period:		Collection Period:			
First Date in Accrual Period	1/27/2014	First Date in Collection Period	1/01/2014	Record Date	4/24/2014
Last Date in Accrual Period	4/24/2014	Last Date in Collection Period	3/31/2014	Distribution Date	4/25/2014
Days in Accrual Period	88				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	1/27/2014	Interest Due	4/25/2014
A-1 Notes	658262FX3	LIBOR	0.90%	0.23860%	1.13860%	7/25/2041	\$311,630,920.69	\$867,345.03	\$304,288,730.94

\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$32,569,601.57 and represent 9.90 % of the total loans currently in repayment. For the current period, these loans total \$34,847,747.75 and represent 10.83 % of the total loans currently in repayment.

<b>III. Trust Parameters (continued)</b>		
<b>C. Balance Sheet of the Trust Estate as of the end of the Collection Period</b>		<b>3/31/2014</b>
i.	Student Loan Principal Balance	\$324,455,858.28
ii.	Borrower Accrued Interest	3,098,841.98
iii.	Accrued Interest Subsidy	280,614.19
iv.	Value of Debt Service Reserve Fund	833,717.21
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	10,591,316.14
vii.	Total Assets	\$339,260,347.80
viii.	Notes Outstanding	\$311,630,920.69
ix.	Note Accrued Interest	630,796.38
x.	Other Liabilities	2,016,525.00
xi.	Total Liabilities	\$314,278,242.07
<b>D. Parity Percentage as of the Distribution Date</b>		<b>1/27/2014</b>
		<b>4/25/2014</b>
i.	Pool Balance as of the end of the Collection Period	\$333,486,882.92
ii.	Value of Debt Service Reserve Fund after Withdrawals	833,717.21
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	<b>Adjusted Pool Balance</b>	\$334,320,600.13
v.	<b>Notes Outstanding after distributions</b>	\$311,630,920.69
vi.	<b>Parity Percentage (III.D.iv / III.D.v)</b>	107.28%
<b>IV. Student Loan Default Summary</b>		
<b>A. Student Loan Defaults</b>		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,063.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	19,405,474.91
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$475,970,538.18
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$1,568,483.56
v.	Cumulative Principal Balance of Defaulted Student Loans	\$23,868,013.95
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	5.01%
<b>B. Student Loan Recovery</b>		
i.	Default Claims Principal Balance Reimbursed During Period	\$1,568,483.56
ii.	Principal Balance of Loans Having a Claim Paid During Period	1,590,076.70
iii.	Cumulative Default Claims Principal Balance Reimbursed	23,868,013.95
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	24,256,443.47
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.40%
<b>C. Claim Rejects</b>		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

**V. Transactions for the Time Period**

1/01/2014 - 3/31/2014

<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	\$5,940,785.73
ii. Principal Collections from Guaranty Agency	1,568,483.56
iii. Principal Repurchases/Reimbursements by Servicer	-235,704.79
iv. Paydown due to Loan Consolidation	1,336,754.89
v. Other System Adjustments	0.00
<b>vi. Total Principal Collections</b>	<b>\$8,610,319.39</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	\$21,593.14
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	299.54
iv. Interest Capitalized into Principal During Collection Period	-1,067,764.57
v. Other Adjustments	0.00
<b>vi. Total Non-Cash Principal Activity</b>	<b>-\$1,045,871.89</b>
<b>C. Student Loan Principal Additions</b>	
i. Reissues of Financed Student Loans	\$0.00
<b>D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)</b>	<b>\$7,564,447.50</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	\$2,006,102.07
ii. Interest Claims Received from Guaranty Agency	42,283.98
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	13,323.18
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
<b>ix. Total Interest Collections</b>	<b>\$2,061,709.23</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-Offs	\$969.77
ii. Interest Losses - Other	0.46
iii. Interest Capitalized into Principal During Collection Period	1,067,764.57
iv. Other Adjustments	0.00
<b>v. Total Non-Cash Interest Adjustments</b>	<b>\$1,068,734.80</b>
<b>G. Total Student Loan Interest Activity (V.E.ix + V.F.v)</b>	<b>\$3,130,444.03</b>
<b>H. Interest Expected to be Capitalized</b>	
i. Interest Expected to be Capitalized - Beginning	\$1,466,577.14
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-1,067,764.57
iii. Change in Interest Expected to be Capitalized	1,139,254.94
<b>iv. Interest Expected to be Capitalized - Ending</b>	<b>\$1,538,067.51</b>

## VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2013	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%

Note: Includes both voluntary prepayments and default reimbursements of principal.

## VII. Cash Payment Detail and Available Funds for the Time Period

1/01/2014 - 3/31/2014

<b>A. Debt Service Reserve Fund Reconciliation</b>		
i.	Balance on Prior Distribution Date	1/27/2014 \$833,717.21
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	814,984.81
iv.	Releases or Replenishments in Waterfall Process	-18,732.40
v.	<b>Balance on Current Distribution Date</b>	<b>\$814,984.81</b>
<b>B. Capitalized Interest Fund Reconciliation</b>		
i.	Balance on Prior Distribution Date	1/27/2014 \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	<b>Balance on Current Distribution Date</b>	<b>\$0.00</b>
<b>C. Collection Fund Reconciliation</b>		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	18,732.40
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	10,672,028.62
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	157.16
viii.	Less Funds Previously Transferred	0.00
ix.	<b>Available Funds</b>	<b>\$10,690,918.18</b>
<b>D. Funds Remitted During Collection Period: Department Reserve Fund</b>		
i.	Negative Special Allowance	\$1,586,924.89
ii.	Interest Subsidy	-300,208.95
iii.	Special Allowance	-15,318.59
iv.	Consolidation Loan Rebate Fee	1,007,774.70
v.	Other	0.00
vi.	<b>Total</b>	<b>\$2,279,172.05</b>
<b>E. Funds Remitted During Collection Period: Operating Fund</b>		
i.	Servicing Fees	\$503,689.81
ii.	Trustee Fees	0.00
iii.	Administrator Fees	0.00
iv.	Other	0.00
v.	<b>Total</b>	<b>\$503,689.81</b>



## VIII. Distributions

### A. Waterfall Summary

			<b>Remaining Funds Balance</b>
<b>Total</b>	Available Funds for Distribution (VII.C.ix)		\$10,690,918.18
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$1,989,693.59	\$8,701,224.59
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$491,689.81	\$8,209,534.78
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$867,345.03	\$7,342,189.75
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$7,342,189.75
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 107.40%.	\$7,342,189.75	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

**VIII. Distributions** (Continued from previous page)

**B. Waterfall Detail**

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$867,345.03	\$867,345.03	\$7,342,189.75	\$8,209,534.78

\* Principal is due on the Stated Maturity Date of 7/25/41.

**C. Note Principal Balances**

	<b>1/27/2014</b>	<b>Principal Paid</b>	<b>4/25/2014</b>
i. A-1 Notes	\$311,630,920.69	\$7,342,189.75	\$304,288,730.94
A-1 Notes Ending Balance Factor	0.711486120	0.016762990	0.694723130

**IX. Portfolio Characteristics as of 3/31/2014 \***
**A. Characteristics by Status**

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014	12/31/2013	3/31/2014
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	351	328	\$646,334.91	\$623,369.71	0.19%	0.19%	148	144	0	0
Unsubsidized Loans	357	323	740,495.60	687,914.33	0.22%	0.21%	146	144	0	0
<b>Grace:</b>										
Subsidized Loans	165	134	348,042.33	254,022.00	0.10%	0.08%	124	123	0	0
Unsubsidized Loans	145	128	335,292.94	257,844.84	0.10%	0.08%	124	123	0	0
<b>Total Interim</b>	<b>1,018</b>	<b>913</b>	<b>\$2,070,165.78</b>	<b>\$1,823,150.88</b>	<b>0.62%</b>	<b>0.56%</b>	<b>139</b>	<b>138</b>	<b>0</b>	<b>0</b>
<b>Repayment:</b>										
First Year of Repayment	3,778	3,135	\$19,292,932.22	\$16,004,942.69	5.81%	4.93%	180	181	8	8
Second Year of Repayment	2,741	2,625	21,282,169.36	19,100,139.35	6.41%	5.89%	213	201	18	18
Third Year of Repayment	2,569	2,316	20,663,701.74	18,727,588.00	6.22%	5.77%	202	200	30	30
More than 3 years of repayment	24,461	24,118	202,991,601.86	200,494,067.67	61.14%	61.79%	188	186	76	78
	<b>33,549</b>	<b>32,194</b>	<b>264,230,405.18</b>	<b>254,326,737.71</b>	<b>79.58%</b>	<b>78.39%</b>	<b>190</b>	<b>188</b>	<b>63</b>	<b>66</b>
<b>Deferment:</b>										
Subsidized Loans	2,819	2,816	17,311,645.10	17,130,762.88	5.21%	5.28%	211	211	27	28
Unsubsidized Loans	2,449	2,426	18,289,203.13	17,747,824.96	5.51%	5.47%	220	219	28	28
<b>Forbearance</b>										
Subsidized Loans	1,879	2,057	12,939,073.88	14,531,347.11	3.90%	4.48%	199	200	29	30
Unsubsidized Loans	1,679	1,861	16,101,212.51	18,029,907.14	4.85%	5.56%	212	215	32	31
<b>Total Repayment</b>	<b>42,375</b>	<b>41,354</b>	<b>\$328,871,539.80</b>	<b>\$321,766,579.80</b>	<b>99.05%</b>	<b>99.17%</b>	<b>194</b>	<b>193</b>	<b>56</b>	<b>58</b>
Claims in Progress	162	94	\$1,078,600.20	\$866,127.60	0.32%	0.27%	198	219	28	24
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
<b>Grand Total</b>	<b>43,555</b>	<b>42,361</b>	<b>\$332,020,305.78</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>	<b>100.00%</b>	<b>194</b>	<b>192</b>	<b>56</b>	<b>57</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,945 loans for the prior period and 9,804 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$32,569,601.57 and represent 9.90 % of the total loans currently in repayment. For the current period, these loans total \$34,847,747.75 and represent 10.83 % of the total loans currently in repayment.

**IX. Portfolio Characteristics as of 3/31/2014****B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$1,311,284.04	0.40%	24
Grace	511,866.84	0.16%	3
Deferment	34,878,587.84	10.75%	19
Forbearance	32,561,254.25	10.04%	2
Repayment	254,326,737.71	78.39%	188
Claims	866,127.60	0.27%	N/A
<b>Total</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>	<b>150</b>

\* Includes grace period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$34,847,747.75 and represent 10.83 % of the total loans currently in repayment.

**X. Portfolio Characteristics by Loan and School Type as of 3/31/2014 \*\***

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	10,000	\$20,795,524.38	6.41%
Unsubsidized Stafford Loans	8,142	22,439,640.33	6.92%
Subsidized Consolidation Loans	11,393	121,660,735.80	37.50%
Unsubsidized Consolidation Loans	12,747	158,793,165.74	48.94%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	45	237,701.54	0.07%
PLUS Loans - Graduate/Professional	29	520,831.80	0.16%
<b>Total</b>	<b>42,361</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>
<b>School Type</b>			
Four Year	36,847	\$301,084,302.13	92.80%
Two Year	3,286	10,825,160.09	3.34%
For Profit	1,870	7,552,327.72	2.33%
Out of Country/Unknown	358	4,994,068.34	1.54%
<b>Total</b>	<b>42,361</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>

\*\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,804 loans for the current period.

**XI. Servicer Totals as of 3/31/2014**

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$324,455,858.28	100.00%

**XII. Collateral Tables as of 3/31/2014 \***

**A. Distribution by Borrower Interest Rate Type**

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	29,780	\$296,640,545.56	91.43%
Variable Rate	12,581	27,815,312.72	8.57%
<b>Total</b>	<b>42,361</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>

**B. Distribution by Borrower Interest Rate**

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	6,987	\$38,860,765.08	11.98%
2.00% to 2.9999%	12,578	63,290,391.14	19.51%
3.00% to 3.9999%	3,559	38,245,516.63	11.79%
4.00% to 4.9999%	6,032	66,175,165.22	20.40%
5.00% to 5.9999%	6,181	52,100,390.62	16.06%
6.00% to 6.9999%	5,168	35,692,178.78	11.00%
7.00% or greater	1,856	30,091,450.81	9.27%
<b>Total</b>	<b>42,361</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>

**C. Distribution by Date of First Disbursement  
(Dates Correspond to Changes  
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	19,994	\$118,337,734.38	36.47%
April 1, 2006 - September 30, 2007	14,948	160,410,742.31	49.44%
October 1, 2007 and after	7,419	45,707,381.59	14.09%
<b>Total</b>	<b>42,361</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>

**D. Distribution by Number of Months Remaining Until Scheduled Maturity \*\***

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	103	\$16,143.78	0.01%
13 - 24	714	231,517.74	0.08%
25 - 36	1,294	918,584.95	0.32%
37 - 48	1,382	1,417,255.87	0.49%
49 - 60	1,759	2,765,109.73	0.95%
61 - 72	1,472	2,959,275.46	1.02%
73 - 84	2,373	7,255,395.38	2.51%
85 - 96	3,668	14,751,415.14	5.09%
97 - 108	3,294	13,054,314.31	4.51%
109 - 120	4,734	17,175,738.88	5.93%
121 - 132	2,294	10,198,343.18	3.52%
133 - 144	2,161	14,187,518.82	4.90%
145 - 156	2,491	22,085,265.84	7.63%
157 - 168	1,723	17,012,889.52	5.87%
169 - 180	1,223	12,931,676.74	4.47%
181 - 192	748	9,157,414.67	3.16%
193 - 204	924	13,582,077.45	4.69%
205 - 216	1,036	16,828,147.56	5.81%
217 - 228	890	14,434,682.97	4.98%
229 - 240	787	12,690,049.38	4.38%
241 - 252	535	8,363,438.13	2.89%
253 - 264	835	16,009,960.26	5.53%
265 - 276	774	16,978,795.38	5.86%
277 - 288	721	15,460,524.62	5.34%
289 - 300	529	11,272,787.15	3.89%
Greater than 300	473	17,869,787.62	6.17%
<b>Total</b>	<b>38,937</b>	<b>\$289,608,110.53</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,804 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$34,847,747.75 and represent 10.83 % of the total loans currently in repayment.

**XII. Collateral Tables as of 3/31/2014 \* (continued from previous page)**

**E. Distribution by Date of First Disbursement  
(Dates Correspond to Changes in Guaranty Percentage)**

<b>Disbursement Date</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Prior to October 1, 1993	23	\$44,188.49	0.01%
October 1, 1993 to June 30, 2006	23,230	153,845,311.57	47.42%
July 1, 2006 and after	19,108	170,566,358.22	52.57%
<b>Total</b>	<b>42,361</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>

**F. Distribution by Current Balance**

<b>Principal Balance</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
\$0 to \$4,999	23,889	\$48,679,682.10	15.00%
\$5,000 to \$9,999	7,978	56,775,382.82	17.50%
\$10,000 to \$14,999	4,123	50,804,251.99	15.66%
\$15,000 to \$19,999	2,388	41,318,313.57	12.73%
\$20,000 to \$24,999	1,551	34,533,295.58	10.64%
\$25,000 to \$29,999	918	25,031,977.36	7.72%
\$30,000 to \$34,999	520	16,781,619.07	5.17%
\$35,000 to \$39,999	297	11,102,924.58	3.42%
\$40,000 to \$44,999	214	9,040,582.79	2.79%
\$45,000 to \$49,999	129	6,084,896.57	1.88%
\$50,000 to \$54,999	104	5,423,781.40	1.67%
\$55,000 to \$59,999	52	2,965,645.26	0.91%
\$60,000 to \$64,999	42	2,641,232.01	0.81%
\$65,000 to \$69,999	33	2,216,938.07	0.68%
\$70,000 to \$74,999	30	2,169,735.57	0.67%
\$75,000 and Above	93	8,885,599.54	2.74%
<b>Total</b>	<b>42,361</b>	<b>\$324,455,858.28</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,804 loans for the current period.

**XII. Collateral Tables as of 3/31/2014 \* (continued from previous page)**

**G. Distribution by Guaranty Agency**

<b>Guaranty Agency</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
NCSEAA	42,361	\$324,455,858.28	100.00%

**H. Distribution by SAP Interest Rate Index \*\***

<b>SAP Interest Rate</b>	<b>Wtd Avg Margin</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
1 Month LIBOR	2.54%	41,795	\$323,295,597.44	99.64%
91 Day T-Bill Index	2.85%	566	1,160,260.84	0.36%
<b>Total</b>	2.54%	42,361	\$324,455,858.28	100.00%

\*\* \$23,219 not eligible for SAP.

**I. Distribution by Days Delinquent**

<b>Days Delinquent</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Not in Repayment	10,073	\$69,262,992.97	21.35%
0 to 30	28,795	231,231,344.26	71.27%
31 to 60	1,157	8,581,463.23	2.64%
61 to 90	778	5,808,358.23	1.79%
91 to 120	533	3,455,140.41	1.06%
121 to 150	344	2,101,164.03	0.65%
151 to 180	163	875,543.03	0.27%
181 and above	518	3,139,852.12	0.97%
<b>Total</b>	42,361	\$324,455,858.28	100.00%

\*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,804 loans for the current period.

**XIII. Optional Redemption Information as of 3/31/2014**

Current Pool Balance	Initial Pool Balance	%
\$325,993,925.79	\$459,040,159.93	71.02%
<b>10 % or Less - Qualify for Optional Redemption</b>		<b>N</b>

**XIV. 2010-1 Series Interest Rates for Next Distribution Date**

Next Distribution Date                    7/25/2014  
 First Date in Accrual Period            4/25/2014  
 Last Date in Accrual Period            7/24/2014  
 Days in Accrual Period                    91

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	0.22875%	1.12875%

**XV. Items to Note**

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at [investor\\_relations@ncseaa.edu](mailto:investor_relations@ncseaa.edu).