

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: April 27, 2015

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

		12/31/2014	Activity	3/31/2015
i.	Portfolio Principal Balance	\$299,896,545.58	-\$8,209,764.64	\$291,686,780.94
ii.	Accrued Interest to be Capitalized	1,216,763.88		1,266,835.92
iii.	Pool Balance (III.A.i + IIIA.ii)	\$301,113,309.46		\$292,953,616.86
iv.	Borrower Accrued Interest	\$3,043,006.28		\$3,086,573.39
v.	Weighted Average Coupon (WAC) - Gross	4.95%		4.96%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.26%		4.26%
vii.	Weighted Average Payments Made	63		65
viii.	Weighted Average Remaining Months to Maturity *	188		187
ix.	Number of Loans	38,764		37,577
x.	Number of Borrowers	23,888		23,106
xi.	Average Borrower Indebtedness	\$12,554.27		\$12,623.85

B. Debt Characteristics

Accrual Period:		Collection Period:			
First Date in Accrual Period	1/26/2015	First Date in Collection Period	1/01/2015	Record Date	4/24/2015
Last Date in Accrual Period	4/26/2015	Last Date in Collection Period	3/31/2015	Distribution Date	4/27/2015
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	1/26/2015	Interest Due	4/27/2015
A-1 Notes	658262FX3	LIBOR	0.90%	0.25610%	1.15610%	7/25/2041	\$280,330,644.34	\$819,228.15	\$272,398,633.27

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$40,758,856.91 and represent 13.66 % of the total loans currently in repayment. For the current period, these loans total \$42,980,130.32 and represent 14.80 % of the total loans currently in repayment.

III. Trust Parameters (continued)		
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		3/31/2015
i.	Student Loan Principal Balance	\$291,686,780.94
ii.	Borrower Accrued Interest	3,086,573.39
iii.	Accrued Interest Subsidy	220,313.14
iv.	Value of Debt Service Reserve Fund	752,783.27
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	10,753,323.78
vii.	Total Assets	\$306,499,774.52
viii.	Notes Outstanding	\$280,330,644.34
ix.	Note Accrued Interest	594,165.47
x.	Other Liabilities	2,090,000.00
xi.	Total Liabilities	\$283,014,809.81
D. Parity Percentage as of the Distribution Date		1/26/2015
		4/27/2015
i.	Pool Balance as of the end of the Collection Period	\$301,113,309.46
ii.	Value of Debt Service Reserve Fund after Withdrawals	752,783.27
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	Adjusted Pool Balance	\$301,866,092.73
v.	Notes Outstanding after distributions	\$280,330,644.34
vi.	Parity Percentage (III.D.iv / III.D.v)	107.68%
		107.81%
IV. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	23,695,265.35
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$480,260,348.62
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$1,562,273.57
v.	Cumulative Principal Balance of Defaulted Student Loans	\$29,131,259.32
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	6.07%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	\$1,562,273.57
ii.	Principal Balance of Loans Having a Claim Paid During Period	1,584,929.03
iii.	Cumulative Default Claims Principal Balance Reimbursed	29,131,259.32
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	29,596,096.13
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.43%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

V. Transactions for the Time Period

1/01/2015 - 3/31/2015

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$5,952,909.71
ii. Principal Collections from Guaranty Agency	1,562,273.57
iii. Principal Repurchases/Reimbursements by Servicer	-33,529.22
iv. Paydown due to Loan Consolidation	1,642,824.67
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$9,124,478.73
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$22,655.46
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	39.39
iv. Interest Capitalized into Principal During Collection Period	-937,408.94
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$914,714.09
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	\$8,209,764.64
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,823,016.70
ii. Interest Claims Received from Guaranty Agency	43,809.33
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	28,870.42
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$1,895,696.45
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$1,116.13
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	937,408.94
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$938,525.07
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	\$2,834,221.52
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$1,216,763.88
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-937,408.94
iii. Change in Interest Expected to be Capitalized	987,480.98
iv. Interest Expected to be Capitalized - Ending	\$1,266,835.92

VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

1/01/2015 - 3/31/2015

A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	1/26/2015 \$752,783.27
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	732,384.04
iv.	Releases or Replenishments in Waterfall Process	-20,399.23
v.	Balance on Current Distribution Date	\$732,384.04
B. Capitalized Interest Fund Reconciliation		
i.	Balance on Prior Distribution Date	1/26/2015 \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	Balance on Current Distribution Date	\$0.00
C. Collection Fund Reconciliation		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	20,399.23
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	11,020,175.18
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	172.50
viii.	Less Funds Previously Transferred	0.00
ix.	Available Funds	\$11,040,746.91
D. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	\$1,454,805.94
ii.	Interest Subsidy	-242,472.67
iii.	Special Allowance	-15,001.76
iv.	Consolidation Loan Rebate Fee	685,836.04
v.	Other	0.00
vi.	Total	\$1,883,167.55
E. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$478,940.14
ii.	Trustee Fees	0.00
iii.	Administrator Fees	0.00
iv.	Other	0.00
v.	Total	\$478,940.14

VIII. Distributions

A. Waterfall Summary

			Remaining Funds Balance
Total	Available Funds for Distribution (VII.C.ix)		\$11,040,746.91
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$1,824,167.55	\$9,216,579.36
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$465,340.14	\$8,751,239.22
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$819,228.15	\$7,932,011.07
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$7,932,011.07
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 107.81%.	\$7,932,011.07	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$819,228.15	\$819,228.15	\$7,932,011.07	\$8,751,239.22

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	1/26/2015	Principal Paid	4/27/2015
i. A-1 Notes	\$280,330,644.34	\$7,932,011.07	\$272,398,633.27
A-1 Notes Ending Balance Factor	0.640024302	0.018109614	0.621914688

IX. Portfolio Characteristics as of 3/31/2015 *
A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015	12/31/2014	3/31/2015
Interim:										
In School										
Subsidized Loans	147	141	\$296,236.71	\$288,577.71	0.10%	0.10%	148	145	0	0
Unsubsidized Loans	144	126	297,814.22	270,465.69	0.10%	0.09%	148	146	0	0
Grace:										
Subsidized Loans	83	60	153,927.96	109,677.41	0.05%	0.04%	124	123	0	0
Unsubsidized Loans	72	59	154,243.46	122,295.76	0.05%	0.04%	124	123	0	0
Total Interim	446	386	\$902,222.35	\$791,016.57	0.30%	0.27%	140	139	0	0
Repayment:										
First Year of Repayment	2,681	2,315	\$13,135,600.59	\$11,313,845.63	4.38%	3.88%	174	174	8	8
Second Year of Repayment	2,590	2,479	19,661,124.94	18,715,841.35	6.56%	6.42%	207	203	18	18
Third Year of Repayment	2,049	1,971	16,948,406.08	15,708,658.84	5.65%	5.39%	202	198	30	31
More than 3 years of repayment	23,552	23,073	195,965,137.92	190,895,322.74	65.34%	65.45%	182	180	83	85
	30,872	29,838	245,710,269.53	236,633,668.56	81.93%	81.13%	184	182	70	73
Deferment:										
Subsidized Loans	2,194	2,161	13,256,256.95	12,648,450.17	4.42%	4.34%	209	209	30	31
Unsubsidized Loans	1,847	1,869	13,816,147.01	13,891,876.17	4.61%	4.76%	217	215	31	32
Forbearance										
Subsidized Loans	1,730	1,695	11,670,255.53	11,890,989.52	3.89%	4.08%	192	195	34	36
Unsubsidized Loans	1,581	1,552	13,974,235.72	15,386,545.38	4.66%	5.28%	202	210	35	37
Total Repayment	38,224	37,115	\$298,427,164.74	\$290,451,529.80	99.51%	99.58%	188	187	64	65
Claims in Progress	94	76	\$567,158.49	\$444,234.57	0.19%	0.15%	174	188	36	30
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	38,764	37,577	\$299,896,545.58	\$291,686,780.94	100.00%	100.00%	188	187	63	65

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,329 loans for the prior period and 9,165 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$40,758,856.91 and represent 13.66 % of the total loans currently in repayment. For the current period, these loans total \$42,980,130.32 and represent 14.80 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 3/31/2015**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$559,043.40	0.19%	26
Grace	231,973.17	0.08%	3
Deferment	26,540,326.34	9.10%	20
Forbearance	27,277,534.90	9.35%	3
Repayment	236,633,668.56	81.13%	182
Claims	444,234.57	0.15%	N/A
Total	\$291,686,780.94	100.00%	150

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$42,980,130.32 and represent 14.80 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 3/31/2015 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	8,288	\$17,545,541.84	6.02%
Unsubsidized Stafford Loans	6,771	19,320,987.59	6.62%
Subsidized Consolidation Loans	10,625	110,339,572.56	37.83%
Unsubsidized Consolidation Loans	11,824	143,846,261.21	49.32%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	41	216,151.87	0.07%
PLUS Loans - Graduate/Professional	23	410,007.18	0.14%
Total	37,577	\$291,686,780.94	100.00%
School Type			
Four Year	32,786	\$270,743,596.55	92.82%
Two Year	2,791	9,527,168.90	3.27%
For Profit	1,671	6,921,684.53	2.37%
Out of Country/Unknown	329	4,494,330.96	1.54%
Total	37,577	\$291,686,780.94	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,165 loans for the current period.

XI. Servicer Totals as of 3/31/2015

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$291,686,780.94	100.00%

XII. Collateral Tables as of 3/31/2015 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	27,323	\$268,284,831.36	91.98%
Variable Rate	10,254	23,401,949.58	8.02%
Total	37,577	\$291,686,780.94	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	5,842	\$33,932,582.82	11.63%
2.00% to 2.9999%	11,110	56,216,425.28	19.27%
3.00% to 3.9999%	3,367	35,169,285.88	12.06%
4.00% to 4.9999%	5,442	58,674,706.59	20.12%
5.00% to 5.9999%	5,606	47,871,493.03	16.41%
6.00% to 6.9999%	4,530	32,128,299.69	11.02%
7.00% or greater	1,680	27,693,987.65	9.49%
Total	37,577	\$291,686,780.94	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	17,271	\$105,550,536.54	36.19%
April 1, 2006 - September 30, 2007	13,769	144,748,704.86	49.63%
October 1, 2007 and after	6,537	41,387,539.54	14.19%
Total	37,577	\$291,686,780.94	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	103	\$23,251.65	0.01%
13 - 24	725	299,260.45	0.12%
25 - 36	1,051	693,073.56	0.28%
37 - 48	1,451	1,672,818.20	0.67%
49 - 60	1,228	2,097,244.60	0.84%
61 - 72	2,035	5,254,514.23	2.11%
73 - 84	3,198	11,167,326.62	4.49%
85 - 96	2,234	8,436,249.28	3.39%
97 - 108	2,438	9,132,835.80	3.67%
109 - 120	3,681	13,914,988.76	5.59%
121 - 132	2,210	12,954,741.35	5.21%
133 - 144	2,361	18,879,148.72	7.59%
145 - 156	1,554	13,769,536.73	5.54%
157 - 168	1,186	11,961,706.07	4.81%
169 - 180	818	9,113,338.08	3.66%
181 - 192	885	11,947,837.05	4.80%
193 - 204	925	14,365,471.46	5.78%
205 - 216	705	11,026,545.37	4.43%
217 - 228	734	11,033,326.74	4.44%
229 - 240	627	9,756,765.92	3.92%
241 - 252	750	14,420,086.66	5.80%
253 - 264	691	14,977,847.02	6.02%
265 - 276	595	13,048,089.41	5.25%
277 - 288	462	9,443,768.53	3.80%
289 - 300	306	6,939,001.88	2.79%
Greater than 300	330	12,377,876.48	4.98%
Total	33,283	\$248,706,650.62	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,165 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$42,980,130.32 and represent 14.80 % of the total loans currently in repayment.

XII. Collateral Tables as of 3/31/2015 * (continued from previous page)**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	19	\$35,407.00	0.01%
October 1, 1993 to June 30, 2006	20,225	137,029,485.83	46.98%
July 1, 2006 and after	17,333	154,621,888.11	53.01%
Total	37,577	\$291,686,780.94	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	20,949	\$43,237,820.05	14.82%
\$5,000 to \$9,999	7,203	50,963,889.73	17.47%
\$10,000 to \$14,999	3,679	45,187,327.70	15.49%
\$15,000 to \$19,999	2,155	37,339,495.11	12.80%
\$20,000 to \$24,999	1,393	30,994,330.51	10.63%
\$25,000 to \$29,999	795	21,668,497.40	7.43%
\$30,000 to \$34,999	472	15,196,663.36	5.21%
\$35,000 to \$39,999	301	11,243,110.14	3.85%
\$40,000 to \$44,999	185	7,847,529.48	2.69%
\$45,000 to \$49,999	130	6,172,603.38	2.12%
\$50,000 to \$54,999	90	4,697,294.33	1.61%
\$55,000 to \$59,999	45	2,593,802.11	0.89%
\$60,000 to \$64,999	38	2,377,233.30	0.81%
\$65,000 to \$69,999	25	1,688,842.76	0.58%
\$70,000 to \$74,999	29	2,089,208.97	0.72%
\$75,000 and Above	88	8,389,132.61	2.88%
Total	37,577	\$291,686,780.94	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,165 loans for the current period.

XII. Collateral Tables as of 3/31/2015 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	37,577	\$291,686,780.94	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	37,119	\$290,716,646.82	99.67%
91 Day T-Bill Index	2.86%	458	970,134.12	0.33%
Total	2.54%	37,577	\$291,686,780.94	100.00%

** \$19,984 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	7,663	\$54,608,877.81	18.72%
0 to 30	26,675	213,518,644.64	73.20%
31 to 60	1,119	8,805,747.70	3.02%
61 to 90	769	6,198,686.65	2.13%
91 to 120	436	2,869,016.94	0.98%
121 to 150	312	1,925,480.01	0.66%
151 to 180	154	1,076,623.86	0.37%
181 and above	449	2,683,703.33	0.92%
Total	37,577	\$291,686,780.94	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,165 loans for the current period.

XIII. Optional Redemption Information as of 3/31/2015

Current Pool Balance	Initial Pool Balance	%
\$292,953,616.86	\$459,040,159.93	63.82%
10 % or Less - Qualify for Optional Redemption		N

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 7/27/2015
 First Date in Accrual Period 4/27/2015
 Last Date in Accrual Period 7/26/2015
 Days in Accrual Period 91

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	0.27700%	1.17700%

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.