

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: January 25, 2016

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

	9/30/2015	Activity	12/31/2015
i. Portfolio Principal Balance	\$276,858,543.55	-\$7,546,162.73	\$269,312,380.82
ii. Accrued Interest to be Capitalized	1,120,573.63		993,307.24
iii. Pool Balance (III.A.i + IIIA.ii)	\$277,979,117.18		\$270,305,688.06
iv. Borrower Accrued Interest	\$3,100,809.23		\$3,102,505.68
v. Weighted Average Coupon (WAC) - Gross	4.96%		4.97%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.28%		4.29%
vii. Weighted Average Payments Made	69		71
viii. Weighted Average Remaining Months to Maturity *	184		182
ix. Number of Loans	35,480		34,450
x. Number of Borrowers	21,730		21,060
xi. Average Borrower Indebtedness	\$12,740.84		\$12,787.86

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date	
First Date in Accrual Period	10/26/2015	First Date in Collection Period	10/01/2015	Distribution Date	1/22/2016
Last Date in Accrual Period	1/24/2016	Last Date in Collection Period	12/31/2015		1/25/2016
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	10/26/2015	Interest Due	1/25/2016
A-1 Notes	658262FX3	LIBOR	0.90%	0.31990%	1.21990%	7/25/2041	\$257,960,022.71	\$795,454.84	\$250,655,537.17

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$46,552,055.80 and represent 16.88 % of the total loans currently in repayment. For the current period, these loans total \$47,934,956.65 and represent 17.88 % of the total loans currently in repayment.

III. Trust Parameters (continued)		
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		12/31/2015
i.	Student Loan Principal Balance	\$269,312,380.82
ii.	Borrower Accrued Interest	3,102,505.68
iii.	Accrued Interest Subsidy	197,583.88
iv.	Value of Debt Service Reserve Fund	694,947.79
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	10,132,231.55
vii.	Total Assets	\$283,439,649.72
viii.	Notes Outstanding	\$257,960,022.71
ix.	Note Accrued Interest	533,216.98
x.	Other Liabilities	2,095,501.00
xi.	Total Liabilities	\$260,588,740.69
D. Parity Percentage as of the Distribution Date		10/26/2015
		1/25/2016
i.	Pool Balance as of the end of the Collection Period	\$277,979,117.18
ii.	Value of Debt Service Reserve Fund after Withdrawals	694,947.79
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	Adjusted Pool Balance	\$278,674,064.97
v.	Notes Outstanding after distributions	\$257,960,022.71
vi.	Parity Percentage (III.D.iv / III.D.v)	108.03%
		\$270,305,688.06
		675,764.22
		0.00
		\$270,981,452.28
		\$250,655,537.17
		108.11%
IV. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	26,690,854.44
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$483,255,937.71
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$927,550.37
v.	Cumulative Principal Balance of Defaulted Student Loans	\$32,223,242.37
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	6.67%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	\$927,550.37
ii.	Principal Balance of Loans Having a Claim Paid During Period	943,060.19
iii.	Cumulative Default Claims Principal Balance Reimbursed	32,223,242.37
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	32,741,156.40
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.42%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

V. Transactions for the Time Period

10/01/2015 - 12/31/2015

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$5,463,254.02
ii. Principal Collections from Guaranty Agency	927,550.37
iii. Principal Repurchases/Reimbursements by Servicer	-176,248.21
iv. Paydown due to Loan Consolidation	2,309,738.78
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$8,524,294.96
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$15,509.82
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	78.75
iv. Interest Capitalized into Principal During Collection Period	-993,720.80
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$978,132.23
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	\$7,546,162.73
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,690,129.26
ii. Interest Claims Received from Guaranty Agency	29,925.36
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	27,979.63
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$1,748,034.25
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$773.07
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	993,720.80
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$994,493.87
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	\$2,742,528.12
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$1,120,573.63
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-993,720.80
iii. Change in Interest Expected to be Capitalized	866,454.41
iv. Interest Expected to be Capitalized - Ending	\$993,307.24

VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%
6/30/2015	\$285,432,897.88	5.70%	5.87%	\$4,216,778.25	\$237,077,903.13	\$229,831,155.05	7.37%
9/30/2015	\$277,979,117.18	5.84%	5.91%	\$4,213,810.02	\$234,006,730.06	\$226,735,623.84	7.57%
12/31/2015	\$270,305,688.06	6.36%	5.95%	\$4,474,016.88	\$224,784,877.70	\$217,693,395.03	7.65%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

10/01/2015 - 12/31/2015

A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	10/26/2015 \$694,947.79
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	675,764.22
iv.	Releases or Replenishments in Waterfall Process	-19,183.57
v.	Balance on Current Distribution Date	\$675,764.22
B. Capitalized Interest Fund Reconciliation		
i.	Balance on Prior Distribution Date	10/26/2015 \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	Balance on Current Distribution Date	\$0.00
C. Collection Fund Reconciliation		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	19,183.57
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	10,272,329.21
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	726.22
viii.	Less Funds Previously Transferred	0.00
ix.	Available Funds	\$10,292,239.00
D. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	\$1,327,879.66
ii.	Interest Subsidy	-206,989.88
iii.	Special Allowance	-17,740.98
iv.	Consolidation Loan Rebate Fee	426,385.81
v.	Other	0.00
vi.	Total	\$1,529,534.61
E. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$443,053.88
ii.	Trustee Fees	0.00
iii.	Administrator Fees	16,108.81
iv.	Other	20,000.00
v.	Total	\$479,162.69

VIII. Distributions

A. Waterfall Summary

			Remaining Funds Balance
Total	Available Funds for Distribution (VII.C.ix)		\$10,292,239.00
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$1,714,135.93	\$8,578,103.07
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$478,162.69	\$8,099,940.38
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$795,454.84	\$7,304,485.54
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$7,304,485.54
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 108.11%.	\$7,304,485.54	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$795,454.84	\$795,454.84	\$7,304,485.54	\$8,099,940.38

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	10/26/2015	Principal Paid	1/25/2016
i. A-1 Notes	\$257,960,022.71	\$7,304,485.54	\$250,655,537.17
A-1 Notes Ending Balance Factor	0.588949824	0.016676908	0.572272916

IX. Portfolio Characteristics as of 12/31/2015 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	9/30/2015	12/31/2015	9/30/2015	12/31/2015	9/30/2015	12/31/2015	9/30/2015	12/31/2015	9/30/2015	12/31/2015
Interim:										
In School										
Subsidized Loans	80	70	\$176,261.71	\$146,364.71	0.06%	0.05%	149	149	0	0
Unsubsidized Loans	70	62	155,987.55	145,570.13	0.06%	0.05%	149	150	0	0
Grace:										
Subsidized Loans	67	29	125,830.00	56,393.27	0.05%	0.02%	123	123	0	0
Unsubsidized Loans	62	28	128,210.79	53,332.50	0.05%	0.02%	123	123	0	0
Total Interim	279	189	\$586,290.05	\$401,660.61	0.21%	0.15%	138	142	0	0
Repayment:										
First Year of Repayment	1,780	1,780	\$8,032,791.61	\$8,308,494.83	2.90%	3.09%	165	163	8	8
Second Year of Repayment	2,219	2,176	16,386,669.94	16,520,526.87	5.92%	6.13%	201	206	18	18
Third Year of Repayment	1,942	1,876	15,397,758.23	14,681,057.53	5.56%	5.45%	195	191	30	31
More than 3 years of repayment	22,343	22,294	184,449,953.39	183,657,356.43	66.62%	68.19%	178	176	89	90
	28,284	28,126	224,267,173.17	223,167,435.66	81.00%	82.87%	179	178	77	78
Deferment:										
Subsidized Loans	1,862	1,640	11,352,178.27	10,040,189.97	4.10%	3.73%	208	209	34	35
Unsubsidized Loans	1,584	1,414	11,353,675.49	10,395,311.83	4.10%	3.86%	214	213	35	36
Forbearance										
Subsidized Loans	1,765	1,560	13,095,478.42	11,311,846.04	4.73%	4.20%	194	188	39	40
Unsubsidized Loans	1,626	1,404	15,686,043.62	13,210,892.58	5.67%	4.91%	204	198	40	41
Total Repayment	35,121	34,144	\$275,754,548.97	\$268,125,676.08	99.60%	99.56%	184	182	69	71
Claims in Progress	80	117	\$517,704.53	\$785,044.13	0.19%	0.29%	163	162	36	37
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	35,480	34,450	\$276,858,543.55	\$269,312,380.82	100.00%	100.00%	184	182	69	71

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 8,879 loans for the prior period and 8,711 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$46,552,055.80 and represent 16.88 % of the total loans currently in repayment. For the current period, these loans total \$47,934,956.65 and represent 17.88 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 12/31/2015**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$291,934.84	0.11%	29
Grace	109,725.77	0.04%	3
Deferment	20,435,501.80	7.59%	20
Forbearance	24,522,738.62	9.11%	3
Repayment	223,167,435.66	82.87%	178
Claims	785,044.13	0.29%	N/A
Total	\$269,312,380.82	100.00%	150

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$47,934,956.65 and represent 17.88 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 12/31/2015 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	7,247	\$15,618,355.61	5.80%
Unsubsidized Stafford Loans	5,945	17,484,396.86	6.49%
Subsidized Consolidation Loans	10,067	102,530,854.99	38.07%
Unsubsidized Consolidation Loans	11,127	133,142,669.90	49.44%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	40	192,573.88	0.07%
PLUS Loans - Graduate/Professional	19	335,270.89	0.12%
Total	34,450	\$269,312,380.82	100.00%
School Type			
Four Year	30,075	\$249,792,285.57	92.75%
Two Year	2,539	8,846,676.90	3.29%
For Profit	1,525	6,478,911.18	2.41%
Out of Country/Unknown	311	4,194,507.17	1.56%
Total	34,450	\$269,312,380.82	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 8,711 loans for the current period.

XI. Servicer Totals as of 12/31/2015

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$269,312,380.82	100.00%

XII. Collateral Tables as of 12/31/2015 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	25,602	\$248,475,848.18	92.26%
Variable Rate	8,848	20,836,532.64	7.74%
Total	34,450	\$269,312,380.82	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	4,968	\$30,096,059.24	11.18%
2.00% to 2.9999%	10,318	52,235,260.93	19.40%
3.00% to 3.9999%	3,099	31,540,227.14	11.71%
4.00% to 4.9999%	5,091	54,350,140.74	20.18%
5.00% to 5.9999%	5,266	45,225,898.32	16.79%
6.00% to 6.9999%	4,122	29,384,825.84	10.91%
7.00% or greater	1,586	26,479,968.61	9.83%
Total	34,450	\$269,312,380.82	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	15,587	\$97,319,241.91	36.14%
April 1, 2006 - September 30, 2007	12,868	133,714,557.78	49.65%
October 1, 2007 and after	5,995	38,278,581.13	14.21%
Total	34,450	\$269,312,380.82	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	223	\$52,633.07	0.02%
13 - 24	525	234,284.91	0.11%
25 - 36	1,197	967,860.63	0.44%
37 - 48	1,001	1,274,047.08	0.58%
49 - 60	1,670	3,480,458.55	1.57%
61 - 72	2,805	8,318,496.44	3.76%
73 - 84	2,089	7,207,918.46	3.26%
85 - 96	1,720	6,139,194.82	2.77%
97 - 108	2,156	8,530,825.10	3.85%
109 - 120	3,473	14,952,961.70	6.75%
121 - 132	2,410	17,047,952.34	7.70%
133 - 144	1,535	12,292,859.46	5.55%
145 - 156	1,156	10,716,473.56	4.84%
157 - 168	792	8,212,357.33	3.71%
169 - 180	908	10,803,778.12	4.88%
181 - 192	907	13,132,089.60	5.93%
193 - 204	697	10,551,171.43	4.77%
205 - 216	574	8,361,220.36	3.78%
217 - 228	667	10,139,788.56	4.58%
229 - 240	785	13,793,759.83	6.23%
241 - 252	673	14,246,618.65	6.44%
253 - 264	587	12,497,536.95	5.65%
265 - 276	343	7,846,907.13	3.54%
277 - 288	313	6,199,740.22	2.80%
289 - 300	242	6,107,364.53	2.76%
Greater than 300	222	8,269,125.34	3.74%
Total	29,670	\$221,377,424.17	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 8,711 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$47,934,956.65 and represent 17.88 % of the total loans currently in repayment.

XII. Collateral Tables as of 12/31/2015 * (continued from previous page)**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	18	\$32,211.99	0.01%
October 1, 1993 to June 30, 2006	18,350	126,314,839.69	46.90%
July 1, 2006 and after	16,082	142,965,329.14	53.09%
Total	34,450	\$269,312,380.82	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	19,179	\$40,183,967.86	14.92%
\$5,000 to \$9,999	6,608	46,823,787.26	17.39%
\$10,000 to \$14,999	3,374	41,418,837.72	15.38%
\$15,000 to \$19,999	1,984	34,469,549.63	12.80%
\$20,000 to \$24,999	1,256	27,950,440.97	10.38%
\$25,000 to \$29,999	735	20,006,240.13	7.43%
\$30,000 to \$34,999	448	14,478,784.64	5.38%
\$35,000 to \$39,999	268	10,000,115.89	3.71%
\$40,000 to \$44,999	170	7,189,516.53	2.67%
\$45,000 to \$49,999	133	6,300,325.08	2.34%
\$50,000 to \$54,999	77	4,006,925.52	1.49%
\$55,000 to \$59,999	51	2,931,491.11	1.09%
\$60,000 to \$64,999	39	2,435,052.85	0.90%
\$65,000 to \$69,999	18	1,218,587.79	0.45%
\$70,000 to \$74,999	25	1,810,135.61	0.67%
\$75,000 and Above	85	8,088,622.23	3.00%
Total	34,450	\$269,312,380.82	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 8,711 loans for the current period.

XII. Collateral Tables as of 12/31/2015 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	34,450	\$269,312,380.82	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	34,055	\$268,501,755.47	99.70%
91 Day T-Bill Index	2.84%	395	810,625.35	0.30%
Total	2.54%	34,450	\$269,312,380.82	100.00%

** \$17,514 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	6,207	\$45,359,901.03	16.84%
0 to 30	25,134	200,705,633.15	74.53%
31 to 60	1,032	7,824,453.46	2.91%
61 to 90	660	5,038,573.99	1.87%
91 to 120	430	3,692,308.36	1.37%
121 to 150	270	1,955,951.82	0.73%
151 to 180	183	1,512,460.89	0.56%
181 and above	534	3,223,098.12	1.20%
Total	34,450	\$269,312,380.82	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 8,711 loans for the current period.

XIII. Optional Redemption Information as of 12/31/2015

Current Pool Balance	Initial Pool Balance	%
\$270,305,688.06	\$459,040,159.93	58.88%
10 % or Less - Qualify for Optional Redemption		N

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 4/25/2016
First Date in Accrual Period 1/25/2016
Last Date in Accrual Period 4/24/2016
Days in Accrual Period 91

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	0.61860%	1.51860%

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.