

**North Carolina State Education Assistance Authority**

**Student Loan Backed Notes**

**2010-1 Series Quarterly Report**

**Distribution Date: July 25, 2014**

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## I. Principal Parties to the Transaction

<b>Issuer</b>	<b>North Carolina State Education Assistance Authority</b>
<b>Servicer</b>	<b>College Foundation, Inc.</b> Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
<b>Trustee, Paying Agent and Registrar</b>	<b>The Bank of New York Mellon Trust Company, N.A.</b> Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
<b>Backup Servicer</b>	<b>Nelnet Servicing, LLC</b> Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

## II. Explanations, Definitions, Abbreviations

<b>Pool Balance</b>	<b>For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.</b>
<b>Adjusted Pool Balance</b>	<b>The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.</b>
<b>Principal Distribution Amount</b>	<b>With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.</b>
<b>Record Date</b>	<b>With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.</b>
<b>CPR</b>	<b>Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.</b>
<b>Ending Balance Factor</b>	<b>For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.</b>

**III. Trust Parameters**

**A. Student Loan Portfolio Characteristics**

	<b>3/31/2014</b>	<b>Activity</b>	<b>6/30/2014</b>
i. Portfolio Principal Balance	\$324,455,858.28	-\$7,673,613.74	\$316,782,244.54
ii. Accrued Interest to be Capitalized	1,538,067.51		1,342,786.42
iii. Pool Balance (III.A.i + IIIA.ii)	\$325,993,925.79		\$318,125,030.96
iv. Borrower Accrued Interest	\$3,098,841.98		\$3,010,520.47
v. Weighted Average Coupon (WAC) - Gross	4.94%		4.94%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.24%		4.25%
vii. Weighted Average Payments Made	57		59
viii. Weighted Average Remaining Months to Maturity *	192		191
ix. Number of Loans	42,361		41,217
x. Number of Borrowers	26,213		25,467
xi. Average Borrower Indebtedness	\$12,377.66		\$12,438.93

**B. Debt Characteristics**

<b>Accrual Period:</b>		<b>Collection Period:</b>		<b>Record Date</b>	<b>7/24/2014</b>
<b>First Date in Accrual Period</b>	<b>4/25/2014</b>	<b>First Date in Collection Period</b>	<b>4/01/2014</b>	<b>Distribution Date</b>	<b>7/25/2014</b>
<b>Last Date in Accrual Period</b>	<b>7/24/2014</b>	<b>Last Date in Collection Period</b>	<b>6/30/2014</b>		
<b>Days in Accrual Period</b>	<b>91</b>				

<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Index Rate</b>	<b>Coupon Rate</b>	<b>Maturity</b>	<b>4/25/2014</b>	<b>Interest Due</b>	<b>7/25/2014</b>
A-1 Notes	658262FX3	LIBOR	0.90%	0.22875%	1.12875%	7/25/2041	\$304,288,730.94	\$868,205.48	\$296,742,219.72

\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$34,847,747.75 and represent 10.83 % of the total loans currently in repayment. For the current period, these loans total \$37,068,176.92 and represent 11.77 % of the total loans currently in repayment.

<b>III. Trust Parameters (continued)</b>			
<b>C. Balance Sheet of the Trust Estate as of the end of the Collection Period</b>		<b>6/30/2014</b>	
i.	Student Loan Principal Balance	\$316,782,244.54	
ii.	Borrower Accrued Interest	3,010,520.47	
iii.	Accrued Interest Subsidy	273,623.23	
iv.	Value of Debt Service Reserve Fund	814,984.81	
v.	Value of Capitalized Interest Fund	0.00	
vi.	Value of Collection Fund	10,632,486.08	
vii.	<b>Total Assets</b>	<b>\$331,513,859.13</b>	
viii.	Notes Outstanding	\$304,288,730.94	
ix.	Note Accrued Interest	639,228.21	
x.	Other Liabilities	2,241,582.13	
xi.	<b>Total Liabilities</b>	<b>\$307,169,541.28</b>	
<b>D. Parity Percentage as of the Distribution Date</b>			
		<b>4/25/2014</b>	
		<b>7/25/2014</b>	
i.	Pool Balance as of the end of the Collection Period	\$325,993,925.79	\$318,125,030.96
ii.	Value of Debt Service Reserve Fund after Withdrawals	814,984.81	795,312.58
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00	0.00
iv.	<b>Adjusted Pool Balance</b>	<b>\$326,808,910.60</b>	<b>\$318,920,343.54</b>
v.	<b>Notes Outstanding after distributions</b>	<b>\$304,288,730.94</b>	<b>\$296,742,219.72</b>
vi.	<b>Parity Percentage (III.D.iv / III.D.v)</b>	<b>107.40%</b>	<b>107.47%</b>
<b>IV. Student Loan Default Summary</b>			
<b>A. Student Loan Defaults</b>			
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27	
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	20,585,296.25	
iii.	<b>Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)</b>	<b>\$477,150,379.52</b>	
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$1,231,064.90	
v.	Cumulative Principal Balance of Defaulted Student Loans	\$25,099,078.85	
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	5.26%	
<b>B. Student Loan Recovery</b>			
i.	Default Claims Principal Balance Reimbursed During Period	\$1,231,064.90	
ii.	Principal Balance of Loans Having a Claim Paid During Period	1,252,349.23	
iii.	Cumulative Default Claims Principal Balance Reimbursed	25,099,078.85	
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	25,508,792.70	
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.39%	
<b>C. Claim Rejects</b>			
i.	Principal of Default Claims Rejected During Period	\$0.00	
ii.	Cumulative Principal of Default Claims Rejected	0.00	
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%	

**V. Transactions for the Time Period**

4/01/2014 - 6/30/2014

<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	\$5,909,577.34
ii. Principal Collections from Guaranty Agency	1,231,064.90
iii. Principal Repurchases/Reimbursements by Servicer	-143,132.03
iv. Paydown due to Loan Consolidation	1,834,392.64
v. Other System Adjustments	0.00
<b>vi. Total Principal Collections</b>	<b>\$8,831,902.85</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	\$21,284.33
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	247.90
iv. Interest Capitalized into Principal During Collection Period	-1,179,821.34
v. Other Adjustments	0.00
<b>vi. Total Non-Cash Principal Activity</b>	<b>-\$1,158,289.11</b>
<b>C. Student Loan Principal Additions</b>	
i. Reissues of Financed Student Loans	\$0.00
<b>D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)</b>	<b>\$7,673,613.74</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	\$1,956,390.09
ii. Interest Claims Received from Guaranty Agency	40,394.30
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	24,108.03
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
<b>ix. Total Interest Collections</b>	<b>\$2,020,892.42</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-Offs	\$1,089.95
ii. Interest Losses - Other	17.11
iii. Interest Capitalized into Principal During Collection Period	1,179,821.34
iv. Other Adjustments	0.00
<b>v. Total Non-Cash Interest Adjustments</b>	<b>\$1,180,928.40</b>
<b>G. Total Student Loan Interest Activity (V.E.ix + V.F.v)</b>	<b>\$3,201,820.82</b>
<b>H. Interest Expected to be Capitalized</b>	
i. Interest Expected to be Capitalized - Beginning	\$1,538,067.51
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-1,179,821.34
iii. Change in Interest Expected to be Capitalized	984,540.25
<b>iv. Interest Expected to be Capitalized - Ending</b>	<b>\$1,342,786.42</b>

## VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%

Note: Includes both voluntary prepayments and default reimbursements of principal.

## VII. Cash Payment Detail and Available Funds for the Time Period

4/01/2014 - 6/30/2014

<b>A. Debt Service Reserve Fund Reconciliation</b>		
i.	Balance on Prior Distribution Date	4/25/2014      \$814,984.81
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	795,312.58
iv.	Releases or Replenishments in Waterfall Process	-19,672.23
v.	<b>Balance on Current Distribution Date</b>	<b>\$795,312.58</b>
<b>B. Capitalized Interest Fund Reconciliation</b>		
i.	Balance on Prior Distribution Date	4/25/2014      \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	<b>Balance on Current Distribution Date</b>	<b>\$0.00</b>
<b>C. Collection Fund Reconciliation</b>		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	19,672.23
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	10,852,795.27
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	154.88
viii.	Less Funds Previously Transferred	0.00
ix.	<b>Available Funds</b>	<b>\$10,872,622.38</b>
<b>D. Funds Remitted During Collection Period: Department Reserve Fund</b>		
i.	Negative Special Allowance	\$1,561,108.76
ii.	Interest Subsidy	-280,614.19
iii.	Special Allowance	-14,200.32
iv.	Consolidation Loan Rebate Fee	737,343.98
v.	Other	0.00
vi.	<b>Total</b>	<b>\$2,003,638.23</b>
<b>E. Funds Remitted During Collection Period: Operating Fund</b>		
i.	Servicing Fees	\$492,536.44
ii.	Trustee Fees	0.00
iii.	Administrator Fees	0.00
iv.	Other	0.00
v.	<b>Total</b>	<b>\$492,536.44</b>



## VIII. Distributions

### A. Waterfall Summary

			<b>Remaining Funds Balance</b>
<b>Total</b>	Available Funds for Distribution (VII.C.ix)		\$10,872,622.38
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$1,965,869.24	\$8,906,753.14
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$492,036.44	\$8,414,716.70
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$868,205.48	\$7,546,511.22
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$7,546,511.22
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 107.47%.	\$7,546,511.22	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

**VIII. Distributions** (Continued from previous page)

**B. Waterfall Detail**

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$868,205.48	\$868,205.48	\$7,546,511.22	\$8,414,716.70

\* Principal is due on the Stated Maturity Date of 7/25/41.

**C. Note Principal Balances**

	<b>4/25/2014</b>	<b>Principal Paid</b>	<b>7/25/2014</b>
i. A-1 Notes	\$304,288,730.94	\$7,546,511.22	\$296,742,219.72
A-1 Notes Ending Balance Factor	0.694723130	0.017229478	0.677493652

**IX. Portfolio Characteristics as of 6/30/2014 \***
**A. Characteristics by Status**

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	328	231	\$623,369.71	\$444,392.67	0.19%	0.14%	144	147	0	0
Unsubsidized Loans	323	219	687,914.33	462,956.60	0.21%	0.15%	144	146	0	0
<b>Grace:</b>										
Subsidized Loans	134	123	254,022.00	228,608.04	0.08%	0.07%	123	124	0	0
Unsubsidized Loans	128	132	257,844.84	291,170.50	0.08%	0.09%	123	124	0	0
<b>Total Interim</b>	<b>913</b>	<b>705</b>	<b>\$1,823,150.88</b>	<b>\$1,427,127.81</b>	<b>0.56%</b>	<b>0.45%</b>	<b>138</b>	<b>138</b>	<b>0</b>	<b>0</b>
<b>Repayment:</b>										
First Year of Repayment	3,135	3,206	\$16,004,942.69	\$16,781,361.80	4.93%	5.30%	181	185	8	8
Second Year of Repayment	2,625	2,809	19,100,139.35	20,941,424.56	5.89%	6.61%	201	203	18	18
Third Year of Repayment	2,316	2,295	18,727,588.00	18,793,389.11	5.77%	5.93%	200	204	30	31
More than 3 years of repayment	24,118	23,958	200,494,067.67	198,591,095.98	61.79%	62.69%	186	185	78	80
	<b>32,194</b>	<b>32,268</b>	<b>254,326,737.71</b>	<b>255,107,271.45</b>	<b>78.39%</b>	<b>80.53%</b>	<b>188</b>	<b>187</b>	<b>66</b>	<b>66</b>
<b>Deferment:</b>										
Subsidized Loans	2,816	2,512	17,130,762.88	15,333,563.32	5.28%	4.84%	211	208	28	29
Unsubsidized Loans	2,426	2,135	17,747,824.96	15,685,637.55	5.47%	4.95%	219	217	28	30
<b>Forbearance</b>										
Subsidized Loans	2,057	1,847	14,531,347.11	13,192,869.05	4.48%	4.16%	200	199	30	34
Unsubsidized Loans	1,861	1,642	18,029,907.14	15,527,133.00	5.56%	4.90%	215	212	31	34
<b>Total Repayment</b>	<b>41,354</b>	<b>40,404</b>	<b>\$321,766,579.80</b>	<b>\$314,846,474.37</b>	<b>99.17%</b>	<b>99.39%</b>	<b>193</b>	<b>191</b>	<b>58</b>	<b>60</b>
Claims in Progress	94	108	\$866,127.60	\$508,642.36	0.27%	0.16%	219	152	24	23
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
<b>Grand Total</b>	<b>42,361</b>	<b>41,217</b>	<b>\$324,455,858.28</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>	<b>100.00%</b>	<b>192</b>	<b>191</b>	<b>57</b>	<b>59</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,804 loans for the prior period and 9,658 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$34,847,747.75 and represent 10.83 % of the total loans currently in repayment. For the current period, these loans total \$37,068,176.92 and represent 11.77 % of the total loans currently in repayment.

**IX. Portfolio Characteristics as of 6/30/2014****B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$907,349.27	0.29%	27
Grace	519,778.54	0.16%	4
Deferment	31,019,200.87	9.79%	19
Forbearance	28,720,002.05	9.07%	3
Repayment	255,107,271.45	80.53%	187
Claims	508,642.36	0.16%	N/A
<b>Total</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>	<b>153</b>

\* Includes grace period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$37,068,176.92 and represent 11.77 % of the total loans currently in repayment.

**X. Portfolio Characteristics by Loan and School Type as of 6/30/2014 \*\***

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	9,614	\$20,019,806.75	6.32%
Unsubsidized Stafford Loans	7,789	21,713,442.85	6.85%
Subsidized Consolidation Loans	11,205	118,912,446.89	37.54%
Unsubsidized Consolidation Loans	12,534	155,412,177.83	49.06%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	43	231,733.58	0.07%
PLUS Loans - Graduate/Professional	27	484,377.95	0.15%
<b>Total</b>	<b>41,217</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>
<b>School Type</b>			
Four Year	35,894	\$293,931,177.21	92.79%
Two Year	3,151	10,551,829.40	3.33%
For Profit	1,821	7,400,603.53	2.34%
Out of Country/Unknown	351	4,898,634.40	1.55%
<b>Total</b>	<b>41,217</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>

\*\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,658 loans for the current period.

**XI. Servicer Totals as of 6/30/2014**

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$316,782,244.54	100.00%

**XII. Collateral Tables as of 6/30/2014 \***

**A. Distribution by Borrower Interest Rate Type**

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	29,207	\$290,034,259.91	91.56%
Variable Rate	12,010	26,747,984.63	8.44%
<b>Total</b>	<b>41,217</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>

**B. Distribution by Borrower Interest Rate**

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	6,578	\$37,289,988.94	11.77%
2.00% to 2.9999%	12,391	62,378,580.50	19.69%
3.00% to 3.9999%	3,491	37,198,422.13	11.74%
4.00% to 4.9999%	5,875	64,321,300.69	20.31%
5.00% to 5.9999%	6,047	51,161,886.57	16.15%
6.00% to 6.9999%	5,019	34,862,585.61	11.01%
7.00% or greater	1,816	29,569,480.10	9.33%
<b>Total</b>	<b>41,217</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>

**C. Distribution by Date of First Disbursement  
(Dates Correspond to Changes  
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	19,341	\$115,358,330.01	36.42%
April 1, 2006 - September 30, 2007	14,664	156,796,244.00	49.50%
October 1, 2007 and after	7,212	44,627,670.53	14.09%
<b>Total</b>	<b>41,217</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>

**D. Distribution by Number of Months Remaining Until Scheduled Maturity \*\***

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	119	\$17,884.32	0.01%
13 - 24	673	239,803.19	0.09%
25 - 36	1,245	861,678.60	0.31%
37 - 48	1,473	1,539,068.73	0.55%
49 - 60	1,593	2,537,352.57	0.91%
61 - 72	1,507	3,254,746.58	1.16%
73 - 84	2,696	8,850,163.22	3.16%
85 - 96	3,436	13,670,842.68	4.89%
97 - 108	3,108	11,970,634.60	4.28%
109 - 120	4,440	15,926,129.06	5.69%
121 - 132	2,146	10,406,977.58	3.72%
133 - 144	2,241	15,880,741.10	5.68%
145 - 156	2,351	20,768,711.49	7.42%
157 - 168	1,548	15,507,264.67	5.54%
169 - 180	1,030	11,216,913.11	4.01%
181 - 192	762	9,522,329.50	3.40%
193 - 204	976	14,856,827.28	5.31%
205 - 216	995	16,023,105.08	5.73%
217 - 228	849	13,777,644.46	4.93%
229 - 240	659	10,155,894.43	3.63%
241 - 252	548	9,072,426.24	3.24%
253 - 264	854	16,962,559.52	6.06%
265 - 276	787	16,701,694.92	5.97%
277 - 288	654	14,561,102.82	5.21%
289 - 300	450	9,829,752.51	3.51%
Greater than 300	412	15,601,819.36	5.58%
<b>Total</b>	<b>37,552</b>	<b>\$279,714,067.62</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,658 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$37,068,176.92 and represent 11.77 % of the total loans currently in repayment.

**XII. Collateral Tables as of 6/30/2014 \* (continued from previous page)****E. Distribution by Date of First Disbursement  
(Dates Correspond to Changes in Guaranty Percentage)**

<b>Disbursement Date</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Prior to October 1, 1993	19	\$38,596.60	0.01%
October 1, 1993 to June 30, 2006	22,519	149,825,192.47	47.30%
July 1, 2006 and after	18,679	166,918,455.47	52.69%
<b>Total</b>	<b>41,217</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>

**F. Distribution by Current Balance**

<b>Principal Balance</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
\$0 to \$4,999	23,165	\$47,296,422.68	14.93%
\$5,000 to \$9,999	7,824	55,560,109.28	17.54%
\$10,000 to \$14,999	4,011	49,417,167.37	15.60%
\$15,000 to \$19,999	2,338	40,526,451.45	12.79%
\$20,000 to \$24,999	1,507	33,616,797.93	10.61%
\$25,000 to \$29,999	876	23,891,794.07	7.54%
\$30,000 to \$34,999	519	16,741,853.18	5.28%
\$35,000 to \$39,999	292	10,923,003.58	3.45%
\$40,000 to \$44,999	208	8,786,161.12	2.77%
\$45,000 to \$49,999	134	6,326,587.74	2.00%
\$50,000 to \$54,999	97	5,063,902.88	1.60%
\$55,000 to \$59,999	49	2,786,868.92	0.88%
\$60,000 to \$64,999	43	2,691,442.30	0.85%
\$65,000 to \$69,999	33	2,221,262.73	0.70%
\$70,000 to \$74,999	28	2,023,177.32	0.64%
\$75,000 and Above	93	8,909,241.99	2.81%
<b>Total</b>	<b>41,217</b>	<b>\$316,782,244.54</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,658 loans for the current period.

**XII. Collateral Tables as of 6/30/2014 \* (continued from previous page)**

**G. Distribution by Guaranty Agency**

<b>Guaranty Agency</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
NCSEAA	41,217	\$316,782,244.54	100.00%

**H. Distribution by SAP Interest Rate Index \*\***

<b>SAP Interest Rate</b>	<b>Wtd Avg Margin</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
1 Month LIBOR	2.54%	40,690	\$315,692,426.25	99.66%
91 Day T-Bill Index	2.85%	527	1,089,818.29	0.34%
<b>Total</b>	2.54%	41,217	\$316,782,244.54	100.00%

\*\* \$22,408 not eligible for SAP.

**I. Distribution by Days Delinquent**

<b>Days Delinquent</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Not in Repayment	8,841	\$61,166,330.73	19.31%
0 to 30	28,494	228,724,486.48	72.20%
31 to 60	1,363	10,399,260.05	3.28%
61 to 90	897	6,290,026.61	1.99%
91 to 120	554	3,547,801.03	1.12%
121 to 150	300	2,358,335.95	0.74%
151 to 180	215	1,564,434.83	0.49%
181 and above	553	2,731,568.86	0.86%
<b>Total</b>	41,217	\$316,782,244.54	100.00%

\*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,658 loans for the current period.

**XIII. Optional Redemption Information as of 6/30/2014**

Current Pool Balance	Initial Pool Balance	%
\$318,125,030.96	\$459,040,159.93	69.30%
<b>10 % or Less - Qualify for Optional Redemption</b>		<b>N</b>

**XIV. 2010-1 Series Interest Rates for Next Distribution Date**

Next Distribution Date 10/27/2014  
 First Date in Accrual Period 7/25/2014  
 Last Date in Accrual Period 10/26/2014  
 Days in Accrual Period 94

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	0.23410%	1.13410%

**XV. Items to Note**

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at [investor\\_relations@ncseaa.edu](mailto:investor_relations@ncseaa.edu).