

**North Carolina State Education Assistance Authority**

**Student Loan Backed Notes**

**2010-1 Series Quarterly Report**

**Distribution Date: July 27, 2015**

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## I. Principal Parties to the Transaction

<b>Issuer</b>	<b>North Carolina State Education Assistance Authority</b>
<b>Servicer</b>	<b>College Foundation, Inc.</b> Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
<b>Trustee, Paying Agent and Registrar</b>	<b>The Bank of New York Mellon Trust Company, N.A.</b> Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
<b>Backup Servicer</b>	<b>Nelnet Servicing, LLC</b> Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

## II. Explanations, Definitions, Abbreviations

<b>Pool Balance</b>	<b>For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.</b>
<b>Adjusted Pool Balance</b>	<b>The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.</b>
<b>Principal Distribution Amount</b>	<b>With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.</b>
<b>Record Date</b>	<b>With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.</b>
<b>CPR</b>	<b>Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.</b>
<b>Ending Balance Factor</b>	<b>For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.</b>

**III. Trust Parameters**

<b>A. Student Loan Portfolio Characteristics</b>		<b>3/31/2015</b>	<b>Activity</b>	<b>6/30/2015</b>
i.	Portfolio Principal Balance	\$291,686,780.94	-\$7,363,405.93	\$284,323,375.01
ii.	Accrued Interest to be Capitalized	1,266,835.92		1,109,522.87
iii.	Pool Balance (III.A.i + IIIA.ii)	\$292,953,616.86		\$285,432,897.88
iv.	Borrower Accrued Interest	\$3,086,573.39		\$2,986,437.74
v.	Weighted Average Coupon (WAC) - Gross	4.96%		4.96%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.26%		4.27%
vii.	Weighted Average Payments Made	65		67
viii.	Weighted Average Remaining Months to Maturity *	187		185
ix.	Number of Loans	37,577		36,491
x.	Number of Borrowers	23,106		22,398
xi.	Average Borrower Indebtedness	\$12,623.85		\$12,694.14

**B. Debt Characteristics**

<b>Accrual Period:</b>		<b>Collection Period:</b>			
<b>First Date in Accrual Period</b>	<b>4/27/2015</b>	<b>First Date in Collection Period</b>	<b>4/01/2015</b>	<b>Record Date</b>	<b>7/24/2015</b>
<b>Last Date in Accrual Period</b>	<b>7/26/2015</b>	<b>Last Date in Collection Period</b>	<b>6/30/2015</b>	<b>Distribution Date</b>	<b>7/27/2015</b>
<b>Days in Accrual Period</b>	<b>91</b>				

<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Index Rate</b>	<b>Coupon Rate</b>	<b>Maturity</b>	<b>4/27/2015</b>	<b>Interest Due</b>	<b>7/27/2015</b>
A-1 Notes	658262FX3	LIBOR	0.90%	0.27700%	1.17700%	7/25/2041	\$272,398,633.27	\$810,438.90	\$265,146,786.68

\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$42,980,130.32 and represent 14.80 % of the total loans currently in repayment. For the current period, these loans total \$45,277,568.30 and represent 15.98 % of the total loans currently in repayment.

<b>III. Trust Parameters (continued)</b>			
<b>C. Balance Sheet of the Trust Estate as of the end of the Collection Period</b>		<b>6/30/2015</b>	
i.	Student Loan Principal Balance	\$284,323,375.01	
ii.	Borrower Accrued Interest	2,986,437.74	
iii.	Accrued Interest Subsidy	217,412.86	
iv.	Value of Debt Service Reserve Fund	732,384.04	
v.	Value of Capitalized Interest Fund	0.00	
vi.	Value of Collection Fund	10,128,472.71	
vii.	Total Assets	\$298,388,082.36	
viii.	Notes Outstanding	\$272,398,633.27	
ix.	Note Accrued Interest	578,884.93	
x.	Other Liabilities	1,805,867.45	
xi.	Total Liabilities	\$274,783,385.65	
<b>D. Parity Percentage as of the Distribution Date</b>			
		<b>4/27/2015</b>	
		<b>7/27/2015</b>	
i.	Pool Balance as of the end of the Collection Period	\$292,953,616.86	\$285,432,897.88
ii.	Value of Debt Service Reserve Fund after Withdrawals	732,384.04	713,582.24
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00	0.00
iv.	<b>Adjusted Pool Balance</b>	\$293,686,000.90	\$286,146,480.12
v.	<b>Notes Outstanding after distributions</b>	\$272,398,633.27	\$265,146,786.68
vi.	<b>Parity Percentage (III.D.iv / III.D.v)</b>	107.81%	107.92%
<b>IV. Student Loan Default Summary</b>			
<b>A. Student Loan Defaults</b>			
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27	
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	24,790,881.16	
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$481,355,964.43	
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$996,067.92	
v.	Cumulative Principal Balance of Defaulted Student Loans	\$30,127,327.24	
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	6.26%	
<b>B. Student Loan Recovery</b>			
i.	Default Claims Principal Balance Reimbursed During Period	\$996,067.92	
ii.	Principal Balance of Loans Having a Claim Paid During Period	1,013,011.76	
iii.	Cumulative Default Claims Principal Balance Reimbursed	30,127,327.24	
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	30,609,107.89	
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.43%	
<b>C. Claim Rejects</b>			
i.	Principal of Default Claims Rejected During Period	\$0.00	
ii.	Cumulative Principal of Default Claims Rejected	0.00	
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%	

**V. Transactions for the Time Period**

4/01/2015 - 6/30/2015

<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	\$5,800,827.36
ii. Principal Collections from Guaranty Agency	996,067.92
iii. Principal Repurchases/Reimbursements by Servicer	-89,712.02
iv. Paydown due to Loan Consolidation	1,734,524.52
v. Other System Adjustments	0.00
<b>vi. Total Principal Collections</b>	<b>\$8,441,707.78</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	\$16,943.84
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	370.12
iv. Interest Capitalized into Principal During Collection Period	-1,095,615.81
v. Other Adjustments	0.00
<b>vi. Total Non-Cash Principal Activity</b>	<b>-\$1,078,301.85</b>
<b>C. Student Loan Principal Additions</b>	
i. Reissues of Financed Student Loans	\$0.00
<b>D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)</b>	<b>\$7,363,405.93</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	\$1,791,185.13
ii. Interest Claims Received from Guaranty Agency	30,894.02
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	21,640.43
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
<b>ix. Total Interest Collections</b>	<b>\$1,843,719.58</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-Offs	\$774.71
ii. Interest Losses - Other	0.02
iii. Interest Capitalized into Principal During Collection Period	1,095,615.81
iv. Other Adjustments	0.00
<b>v. Total Non-Cash Interest Adjustments</b>	<b>\$1,096,390.54</b>
<b>G. Total Student Loan Interest Activity (V.E.ix + V.F.v)</b>	<b>\$2,940,110.12</b>
<b>H. Interest Expected to be Capitalized</b>	
i. Interest Expected to be Capitalized - Beginning	\$1,266,835.92
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-1,095,615.81
iii. Change in Interest Expected to be Capitalized	938,302.76
<b>iv. Interest Expected to be Capitalized - Ending</b>	<b>\$1,109,522.87</b>

## VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%
6/30/2015	\$285,432,897.88	5.70%	5.87%	\$4,216,778.25	\$237,077,903.13	\$229,831,155.05	7.37%

Note: Includes both voluntary prepayments and default reimbursements of principal.

## VII. Cash Payment Detail and Available Funds for the Time Period

4/01/2015 - 6/30/2015

<b>A. Debt Service Reserve Fund Reconciliation</b>		
i. Balance on Prior Distribution Date	4/27/2015	\$732,384.04
ii. Draws Due to Liquidity Needs		0.00
iii. Debt Service Reserve Fund Requirement		713,582.24
iv. Releases or Replenishments in Waterfall Process		-18,801.80
<b>v. Balance on Current Distribution Date</b>		<b>\$713,582.24</b>
<b>B. Capitalized Interest Fund Reconciliation</b>		
i. Balance on Prior Distribution Date	4/27/2015	\$0.00
ii. Draws Due to Liquidity Needs		0.00
iii. Maximum Amount in Step-down Schedule		0.00
iv. Releases in Waterfall Process		0.00
<b>v. Balance on Current Distribution Date</b>		<b>\$0.00</b>
<b>C. Collection Fund Reconciliation</b>		
i. Beginning Balance		\$0.00
ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		18,801.80
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		0.00
iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi. Amounts in the Collection Fund Received by the Servicer During the Collection Period		10,285,427.36
vii. Interest Earned on Investment Obligations and Deposited During the Collection Period		157.73
viii. Less Funds Previously Transferred		0.00
<b>ix. Available Funds</b>		<b>\$10,304,386.89</b>
<b>D. Funds Remitted During Collection Period: Department Reserve Fund</b>		
i. Negative Special Allowance		\$1,413,645.07
ii. Interest Subsidy		-220,313.14
iii. Special Allowance		-15,618.07
iv. Consolidation Loan Rebate Fee		447,240.97
v. Other		0.00
<b>vi. Total</b>		<b>\$1,624,954.83</b>
<b>E. Funds Remitted During Collection Period: Operating Fund</b>		
i. Servicing Fees		\$466,610.92
ii. Trustee Fees		0.00
iii. Administrator Fees		0.00
iv. Other		0.00
<b>v. Total</b>		<b>\$466,610.92</b>

**VIII. Distributions****A. Waterfall Summary**

			<b>Remaining Funds Balance</b>
<b>Total</b>	Available Funds for Distribution (VII.C.ix)		\$10,304,386.89
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$1,775,990.48	\$8,528,396.41
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$466,110.92	\$8,062,285.49
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$810,438.90	\$7,251,846.59
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$7,251,846.59
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 107.92%.	\$7,251,846.59	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

**VIII. Distributions** (Continued from previous page)

**B. Waterfall Detail**

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$810,438.90	\$810,438.90	\$7,251,846.59	\$8,062,285.49

\* Principal is due on the Stated Maturity Date of 7/25/41.

**C. Note Principal Balances**

	<b>4/27/2015</b>	<b>Principal Paid</b>	<b>7/27/2015</b>
i. A-1 Notes	\$272,398,633.27	\$7,251,846.59	\$265,146,786.68
A-1 Notes Ending Balance Factor	0.621914688	0.016556727	0.605357960

**IX. Portfolio Characteristics as of 6/30/2015 \***

**A. Characteristics by Status**

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	3/31/2015	6/30/2015	3/31/2015	6/30/2015	3/31/2015	6/30/2015	3/31/2015	6/30/2015	3/31/2015	6/30/2015
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	141	99	\$288,577.71	\$211,519.71	0.10%	0.07%	145	148	0	0
Unsubsidized Loans	126	84	270,465.69	187,990.72	0.09%	0.07%	146	150	0	0
<b>Grace:</b>										
Subsidized Loans	60	56	109,677.41	103,939.41	0.04%	0.04%	123	125	0	0
Unsubsidized Loans	59	55	122,295.76	106,819.23	0.04%	0.04%	123	125	0	0
<b>Total Interim</b>	<b>386</b>	<b>294</b>	<b>\$791,016.57</b>	<b>\$610,269.07</b>	<b>0.27%</b>	<b>0.21%</b>	<b>139</b>	<b>141</b>	<b>0</b>	<b>0</b>
<b>Repayment:</b>										
First Year of Repayment	2,315	2,184	\$11,313,845.63	\$10,759,345.91	3.88%	3.78%	174	176	8	8
Second Year of Repayment	2,479	2,387	18,715,841.35	17,904,752.86	6.42%	6.30%	203	198	18	18
Third Year of Repayment	1,971	2,036	15,708,658.84	16,693,093.40	5.39%	5.87%	198	204	31	30
More than 3 years of repayment	23,073	22,823	190,895,322.74	188,265,722.15	65.45%	66.22%	180	179	85	87
	<b>29,838</b>	<b>29,430</b>	<b>236,633,668.56</b>	<b>233,622,914.32</b>	<b>81.13%</b>	<b>82.17%</b>	<b>182</b>	<b>181</b>	<b>73</b>	<b>74</b>
<b>Deferment:</b>										
Subsidized Loans	2,161	1,922	12,648,450.17	11,701,281.42	4.34%	4.12%	209	207	31	33
Unsubsidized Loans	1,869	1,632	13,891,876.17	12,061,420.00	4.76%	4.24%	215	212	32	34
<b>Forbearance</b>										
Subsidized Loans	1,695	1,636	11,890,989.52	11,432,814.69	4.08%	4.02%	195	190	36	39
Unsubsidized Loans	1,552	1,501	15,386,545.38	14,510,859.77	5.28%	5.10%	210	202	37	40
<b>Total Repayment</b>	<b>37,115</b>	<b>36,121</b>	<b>\$290,451,529.80</b>	<b>\$283,329,290.20</b>	<b>99.58%</b>	<b>99.65%</b>	<b>187</b>	<b>185</b>	<b>65</b>	<b>67</b>
Claims in Progress	76	76	\$444,234.57	\$383,815.74	0.15%	0.13%	188	157	30	37
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
<b>Grand Total</b>	<b>37,577</b>	<b>36,491</b>	<b>\$291,686,780.94</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>	<b>100.00%</b>	<b>187</b>	<b>185</b>	<b>65</b>	<b>67</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,165 loans for the prior period and 9,021 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$42,980,130.32 and represent 14.80 % of the total loans currently in repayment. For the current period, these loans total \$45,277,568.30 and represent 15.98 % of the total loans currently in repayment.

**IX. Portfolio Characteristics as of 6/30/2015****B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$399,510.43	0.14%	29
Grace	210,758.64	0.07%	5
Deferment	23,762,701.42	8.36%	19
Forbearance	25,943,674.46	9.13%	3
Repayment	233,622,914.32	82.17%	181
Claims	383,815.74	0.14%	N/A
<b>Total</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>	<b>151</b>

\* Includes grace period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$45,277,568.30 and represent 15.98 % of the total loans currently in repayment.

**X. Portfolio Characteristics by Loan and School Type as of 6/30/2015 \*\***

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	7,906	\$16,860,708.20	5.93%
Unsubsidized Stafford Loans	6,460	18,731,458.90	6.59%
Subsidized Consolidation Loans	10,444	107,734,293.70	37.89%
Unsubsidized Consolidation Loans	11,613	140,398,131.75	49.38%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	41	214,447.85	0.08%
PLUS Loans - Graduate/Professional	22	376,075.92	0.13%
<b>Total</b>	<b>36,491</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>
<b>School Type</b>			
Four Year	31,854	\$263,956,482.84	92.84%
Two Year	2,689	9,185,316.54	3.23%
For Profit	1,623	6,786,436.92	2.39%
Out of Country/Unknown	325	4,395,138.71	1.55%
<b>Total</b>	<b>36,491</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>

\*\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,021 loans for the current period.

**XI. Servicer Totals as of 6/30/2015**

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$284,323,375.01	100.00%

**XII. Collateral Tables as of 6/30/2015 \***

**A. Distribution by Borrower Interest Rate Type**

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	26,768	\$261,856,921.10	92.10%
Variable Rate	9,723	22,466,453.91	7.90%
<b>Total</b>	<b>36,491</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>

**B. Distribution by Borrower Interest Rate**

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	5,479	\$32,671,366.28	11.49%
2.00% to 2.9999%	10,848	54,674,234.48	19.23%
3.00% to 3.9999%	3,298	34,295,445.24	12.06%
4.00% to 4.9999%	5,332	57,089,693.80	20.08%
5.00% to 5.9999%	5,494	47,086,746.27	16.56%
6.00% to 6.9999%	4,404	31,341,686.38	11.02%
7.00% or greater	1,636	27,164,202.56	9.55%
<b>Total</b>	<b>36,491</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>

**C. Distribution by Date of First Disbursement  
(Dates Correspond to Changes  
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	16,655	\$102,867,645.63	36.18%
April 1, 2006 - September 30, 2007	13,491	141,206,583.60	49.66%
October 1, 2007 and after	6,345	40,249,145.78	14.16%
<b>Total</b>	<b>36,491</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>

**D. Distribution by Number of Months Remaining Until Scheduled Maturity \*\***

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	118	\$26,254.91	0.01%
13 - 24	668	287,559.47	0.12%
25 - 36	1,115	774,071.95	0.32%
37 - 48	1,298	1,514,616.86	0.63%
49 - 60	1,273	2,273,807.33	0.95%
61 - 72	2,289	6,315,999.77	2.64%
73 - 84	3,029	10,579,519.47	4.43%
85 - 96	2,046	7,531,813.51	3.15%
97 - 108	2,237	8,441,313.43	3.53%
109 - 120	3,487	14,041,256.05	5.87%
121 - 132	2,321	14,286,991.97	5.98%
133 - 144	2,221	17,794,657.83	7.44%
145 - 156	1,384	12,520,906.06	5.24%
157 - 168	996	10,093,042.82	4.22%
169 - 180	804	9,278,011.67	3.88%
181 - 192	913	12,777,204.96	5.35%
193 - 204	878	13,607,378.02	5.69%
205 - 216	672	10,320,340.68	4.32%
217 - 228	651	9,518,901.86	3.98%
229 - 240	614	10,012,341.18	4.19%
241 - 252	779	15,211,777.96	6.36%
253 - 264	702	14,758,738.88	6.17%
265 - 276	524	12,447,680.09	5.21%
277 - 288	391	7,303,256.88	3.06%
289 - 300	276	6,466,541.56	2.71%
Greater than 300	280	10,861,821.54	4.54%
<b>Total</b>	<b>31,966</b>	<b>\$239,045,806.71</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,021 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$45,277,568.30 and represent 15.98 % of the total loans currently in repayment.

**XII. Collateral Tables as of 6/30/2015 \* (continued from previous page)**

**E. Distribution by Date of First Disbursement  
(Dates Correspond to Changes in Guaranty Percentage)**

<b>Disbursement Date</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Prior to October 1, 1993	19	\$34,238.94	0.01%
October 1, 1993 to June 30, 2006	19,545	133,505,894.94	46.96%
July 1, 2006 and after	16,927	150,783,241.13	53.03%
<b>Total</b>	<b>36,491</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>

**F. Distribution by Current Balance**

<b>Principal Balance</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
\$0 to \$4,999	20,283	\$42,061,234.37	14.79%
\$5,000 to \$9,999	7,027	49,713,479.16	17.48%
\$10,000 to \$14,999	3,567	43,762,258.49	15.39%
\$15,000 to \$19,999	2,104	36,422,279.51	12.81%
\$20,000 to \$24,999	1,354	30,069,928.77	10.58%
\$25,000 to \$29,999	783	21,323,666.90	7.50%
\$30,000 to \$34,999	459	14,801,586.89	5.21%
\$35,000 to \$39,999	295	10,999,481.90	3.87%
\$40,000 to \$44,999	184	7,808,826.29	2.75%
\$45,000 to \$49,999	126	5,984,196.10	2.10%
\$50,000 to \$54,999	90	4,704,640.47	1.65%
\$55,000 to \$59,999	45	2,599,259.38	0.91%
\$60,000 to \$64,999	34	2,122,771.86	0.75%
\$65,000 to \$69,999	28	1,887,533.12	0.66%
\$70,000 to \$74,999	29	2,095,484.71	0.74%
\$75,000 and Above	83	7,966,747.09	2.80%
<b>Total</b>	<b>36,491</b>	<b>\$284,323,375.01</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,021 loans for the current period.

**XII. Collateral Tables as of 6/30/2015 \* (continued from previous page)**

**G. Distribution by Guaranty Agency**

<b>Guaranty Agency</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
NCSEAA	36,491	\$284,323,375.01	100.00%

**H. Distribution by SAP Interest Rate Index \*\***

<b>SAP Interest Rate</b>	<b>Wtd Avg Margin</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
1 Month LIBOR	2.54%	36,045	\$283,378,215.34	99.67%
91 Day T-Bill Index	2.86%	446	945,159.67	0.33%
<b>Total</b>	2.54%	36,491	\$284,323,375.01	100.00%

\*\* \$19,171 not eligible for SAP.

**I. Distribution by Days Delinquent**

<b>Days Delinquent</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Not in Repayment	6,985	\$50,316,644.95	17.70%
0 to 30	26,261	210,832,535.65	74.15%
31 to 60	1,133	8,431,839.63	2.97%
61 to 90	846	6,376,903.05	2.24%
91 to 120	450	2,854,135.31	1.00%
121 to 150	221	1,507,912.83	0.53%
151 to 180	179	1,482,617.74	0.52%
181 and above	416	2,520,785.85	0.89%
<b>Total</b>	36,491	\$284,323,375.01	100.00%

\*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 9,021 loans for the current period.

**XIII. Optional Redemption Information as of 6/30/2015**

<b>Current Pool Balance</b>	<b>Initial Pool Balance</b>	<b>%</b>
\$285,432,897.88	\$459,040,159.93	62.18%
<b>10 % or Less - Qualify for Optional Redemption</b>		<b>N</b>

**XIV. 2010-1 Series Interest Rates for Next Distribution Date**

Next Distribution Date            10/26/2015  
First Date in Accrual Period      7/27/2015  
Last Date in Accrual Period      10/25/2015  
Days in Accrual Period            91

<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Index Rate</b>	<b>Coupon Rate</b>
658262FX3	LIBOR	0.90%	0.29510%	1.19510%

**XV. Items to Note**

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at [investor\\_relations@ncseaa.edu](mailto:investor_relations@ncseaa.edu).