

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: October 25, 2012

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I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

	6/30/2012	Activity	9/30/2012
i. Portfolio Principal Balance	\$389,327,426.50	-\$16,611,058.33	\$372,716,368.17
ii. Accrued Interest to be Capitalized	1,925,508.85		1,967,524.12
iii. Pool Balance (III.A.i + IIIA.ii)	\$391,252,935.35		\$374,683,892.29
iv. Borrower Accrued Interest	\$3,675,968.36		\$3,615,291.48
v. Weighted Average Coupon (WAC) - Gross	4.88%		4.89%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.22%		4.21%
vii. Weighted Average Payments Made	44		46
viii. Weighted Average Remaining Months to Maturity *	201		200
ix. Number of Loans	52,046		49,825
x. Number of Borrowers	32,361		30,969
xi. Average Borrower Indebtedness	\$12,030.76		\$12,035.14

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date	10/24/2012
First Date in Accrual Period	7/25/2012	First Date in Collection Period	7/01/2012	Distribution Date	10/25/2012
Last Date in Accrual Period	10/24/2012	Last Date in Collection Period	9/30/2012		
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	7/25/2012	Interest Due	10/25/2012
A-1 Notes	658262FX3	LIBOR	0.90%	0.45110%	1.35110%	7/25/2041	\$367,844,005.52	\$1,270,095.87	\$351,654,384.82

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$22,492,647.75 and represent 5.91 % of the total loans currently in repayment. For the current period, these loans total \$23,704,646.40 and represent 6.50 % of the total loans currently in repayment.

III. Trust Parameters (continued)		
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		9/30/2012
i.	Student Loan Principal Balance	\$372,716,368.17
ii.	Borrower Accrued Interest	3,615,291.48
iii.	Accrued Interest Subsidy	373,396.03
iv.	Value of Debt Service Reserve Fund	978,132.34
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	20,110,484.23
vii.	Total Assets	\$397,793,672.25
viii.	Notes Outstanding	\$367,844,005.52
ix.	Note Accrued Interest	938,766.51
x.	Other Liabilities	1,952,551.79
xi.	Total Liabilities	\$370,735,323.82
D. Parity Percentage as of the Distribution Date		7/25/2012
		10/25/2012
i.	Pool Balance as of the end of the Collection Period	\$391,252,935.35
ii.	Value of Debt Service Reserve Fund after Withdrawals	978,132.34
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	Adjusted Pool Balance	\$392,231,067.69
v.	Notes Outstanding after distributions	\$367,844,005.52
vi.	Parity Percentage (III.D.iv / III.D.v)	106.63%
		106.82%
IV. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,063.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	11,926,255.09
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$468,491,318.36
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$2,766,725.31
v.	Cumulative Principal Balance of Defaulted Student Loans	\$14,178,897.42
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	3.03%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	\$2,766,725.31
ii.	Principal Balance of Loans Having a Claim Paid During Period	2,825,767.58
iii.	Cumulative Default Claims Principal Balance Reimbursed	14,178,897.42
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	14,398,583.64
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.47%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

V. Transactions for the Time Period

7/01/2012 - 9/30/2012

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$6,612,449.21
ii. Principal Collections from Guaranty Agency	2,766,725.31
iii. Principal Repurchases/Reimbursements by Servicer	-133,498.69
iv. Paydown due to Loan Consolidation	8,457,826.43
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$17,703,502.26
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$59,042.27
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-1,152,736.20
v. Other Adjustments	1,250.00
vi. Total Non-Cash Principal Activity	-\$1,092,443.93
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	\$16,611,058.33
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$2,321,787.99
ii. Interest Claims Received from Guaranty Agency	106,869.76
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	130,768.72
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$2,559,426.47
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$2,877.50
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	1,152,736.20
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$1,155,613.70
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	\$3,715,040.17
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$1,925,508.85
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-1,152,736.20
iii. Change in Interest Expected to be Capitalized	1,194,751.47
iv. Interest Expected to be Capitalized - Ending	\$1,967,524.12

VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

7/01/2012 - 9/30/2012

A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	7/25/2012 \$978,132.34
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	936,709.73
iv.	Releases or Replenishments in Waterfall Process	-41,422.61
v.	Balance on Current Distribution Date	\$936,709.73
B. Capitalized Interest Fund Reconciliation		
i.	Balance on Prior Distribution Date	7/25/2012 \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	Balance on Current Distribution Date	\$0.00
C. Collection Fund Reconciliation		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	41,422.61
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	20,262,928.73
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	1,912.97
viii.	Less Funds Previously Transferred	0.00
ix.	Available Funds	\$20,306,264.31
D. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	\$1,804,226.12
ii.	Interest Subsidy	-424,832.11
iii.	Special Allowance	-26,718.20
iv.	Consolidation Loan Rebate Fee	859,476.51
v.	Other	0.00
vi.	Total	\$2,212,152.32
E. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$713,693.42
ii.	Trustee Fees	0.00
iii.	Administrator Fees	0.00
iv.	Other	6,000.00
v.	Total	\$719,693.42

VIII. Distributions

A. Waterfall Summary

			Remaining Funds Balance
Total	Available Funds for Distribution (VII.C.ix)		\$20,306,264.31
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$2,144,854.32	\$18,161,409.99
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$701,693.42	\$17,459,716.57
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$1,270,095.87	\$16,189,620.70
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$16,189,620.70
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 106.82%.	\$16,189,620.70	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$1,270,095.87	\$1,270,095.87	\$16,189,620.70	\$17,459,716.57

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	7/25/2012	Principal Paid	10/25/2012
i. A-1 Notes	\$367,844,005.52	\$16,189,620.70	\$351,654,384.82
A-1 Notes Ending Balance Factor	0.839826497	0.036962604	0.802863892

IX. Portfolio Characteristics as of 9/30/2012 *
A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	6/30/2012	9/30/2012	6/30/2012	9/30/2012	6/30/2012	9/30/2012	6/30/2012	9/30/2012	6/30/2012	9/30/2012
Interim:										
In School										
Subsidized Loans	1,138	1,005	\$2,322,334.61	\$2,012,530.20	0.60%	0.54%	146	147	0	0
Unsubsidized Loans	1,078	959	2,465,377.81	2,186,689.51	0.63%	0.59%	146	146	0	0
Grace:										
Subsidized Loans	555	604	1,248,118.83	1,353,730.22	0.32%	0.36%	125	123	0	0
Unsubsidized Loans	533	568	1,790,688.70	1,671,399.03	0.46%	0.45%	125	123	0	0
Total Interim	3,304	3,136	\$7,826,519.95	\$7,224,348.96	2.01%	1.94%	138	137	0	0
Repayment:										
First Year of Repayment	5,008	3,757	\$28,157,987.03	\$21,733,045.14	7.23%	5.83%	195	197	7	8
Second Year of Repayment	3,777	3,240	30,739,129.59	26,764,975.53	7.90%	7.18%	210	212	18	18
Third Year of Repayment	3,106	2,712	25,817,838.57	23,198,231.92	6.63%	6.22%	215	218	31	30
More than 3 years of repayment	25,771	25,236	214,080,880.18	210,137,498.28	54.99%	56.38%	196	195	64	66
	37,662	34,945	298,795,835.37	281,833,750.87	76.75%	75.62%	198	198	51	54
Deferment:										
Subsidized Loans	3,829	3,642	24,523,252.93	23,003,196.39	6.30%	6.17%	215	216	21	22
Unsubsidized Loans	3,306	3,193	25,941,638.32	25,228,010.17	6.66%	6.77%	224	225	21	23
Forbearance										
Subsidized Loans	1,981	2,527	14,027,891.42	16,162,820.90	3.60%	4.34%	202	192	24	24
Unsubsidized Loans	1,781	2,256	17,151,171.37	18,340,294.11	4.41%	4.92%	216	199	25	26
Total Repayment	48,559	46,563	\$380,439,789.41	\$364,568,072.44	97.72%	97.81%	202	201	45	47
Claims in Progress	183	126	\$1,061,117.14	\$923,946.77	0.27%	0.25%	179	207	22	22
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	52,046	49,825	\$389,327,426.50	\$372,716,368.17	100.00%	100.00%	201	200	44	46

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 11,020 loans for the prior period and 10,666 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$22,492,647.75 and represent 5.91 % of the total loans currently in repayment. For the current period, these loans total \$23,704,646.40 and represent 6.50 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 9/30/2012**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$4,199,219.71	1.13%	27
Grace	3,025,129.25	0.81%	3
Deferment	48,231,206.56	12.94%	17
Forbearance	34,503,115.01	9.26%	2
Repayment	281,833,750.87	75.62%	198
Claims	923,946.77	0.25%	N/A
Total	\$372,716,368.17	100.00%	152

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$23,704,646.40 and represent 6.50 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 9/30/2012 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	12,793	\$26,801,347.36	7.19%
Unsubsidized Stafford Loans	10,525	27,682,681.28	7.43%
Subsidized Consolidation Loans	12,449	137,689,398.74	36.94%
Unsubsidized Consolidation Loans	13,963	179,544,134.15	48.17%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	50	274,706.24	0.07%
PLUS Loans - Graduate/Professional	40	715,841.71	0.19%
Total	49,825	\$372,716,368.17	100.00%
School Type			
Four Year	43,099	\$345,584,721.66	92.72%
Two Year	4,013	12,582,796.75	3.38%
For Profit	2,322	8,768,646.48	2.35%
Out of Country/Unknown	391	5,780,203.28	1.55%
Total	49,825	\$372,716,368.17	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,666 loans for the current period.

XI. Servicer Totals as of 9/30/2012

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$372,716,368.17	100.00%

XII. Collateral Tables as of 9/30/2012 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	33,046	\$336,102,157.27	90.18%
Variable Rate	16,779	36,614,210.90	9.82%
Total	49,825	\$372,716,368.17	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	8,834	\$45,705,859.26	12.26%
2.00% to 2.9999%	14,949	73,431,963.94	19.70%
3.00% to 3.9999%	4,026	45,120,764.05	12.11%
4.00% to 4.9999%	6,987	77,635,115.80	20.83%
5.00% to 5.9999%	6,943	57,985,368.83	15.56%
6.00% to 6.9999%	6,032	40,717,091.75	10.92%
7.00% or greater	2,054	32,120,204.54	8.62%
Total	49,825	\$372,716,368.17	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	24,696	\$138,950,346.51	37.28%
April 1, 2006 - September 30, 2007	16,570	182,786,380.16	49.04%
October 1, 2007 and after	8,559	50,979,641.50	13.68%
Total	49,825	\$372,716,368.17	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	171	\$20,354.12	0.01%
13 - 24	846	309,124.10	0.09%
25 - 36	1,171	844,053.22	0.24%
37 - 48	1,746	1,999,602.70	0.57%
49 - 60	1,649	2,252,947.82	0.65%
61 - 72	2,232	4,136,235.27	1.19%
73 - 84	1,887	4,055,713.57	1.16%
85 - 96	2,137	6,407,943.49	1.84%
97 - 108	5,042	21,976,874.15	6.30%
109 - 120	6,867	27,559,675.75	7.90%
121 - 132	4,032	16,168,282.72	4.63%
133 - 144	2,014	9,363,540.13	2.68%
145 - 156	1,842	11,021,262.38	3.16%
157 - 168	3,151	29,118,333.65	8.34%
169 - 180	2,311	23,285,566.09	6.67%
181 - 192	1,464	16,925,923.95	4.85%
193 - 204	804	9,775,277.74	2.80%
205 - 216	786	11,607,898.97	3.33%
217 - 228	1,337	23,234,769.53	6.66%
229 - 240	1,152	19,992,179.94	5.73%
241 - 252	692	11,533,442.82	3.30%
253 - 264	550	7,885,324.29	2.26%
265 - 276	630	10,366,172.99	2.97%
277 - 288	1,129	24,556,333.76	7.04%
289 - 300	1,002	20,641,756.43	5.91%
Greater than 300	995	33,973,132.19	9.73%
Total	47,639	\$349,011,721.77	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,666 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$23,704,646.40 and represent 6.50 % of the total loans currently in repayment.

XII. Collateral Tables as of 9/30/2012 * (continued from previous page)**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	33	\$57,075.07	0.02%
October 1, 1993 to June 30, 2006	28,280	179,972,399.06	48.29%
July 1, 2006 and after	21,512	192,686,894.04	51.70%
Total	49,825	\$372,716,368.17	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	28,695	\$58,085,746.28	15.58%
\$5,000 to \$9,999	8,915	63,532,707.15	17.05%
\$10,000 to \$14,999	4,866	59,768,051.60	16.04%
\$15,000 to \$19,999	2,861	49,413,372.60	13.26%
\$20,000 to \$24,999	1,723	38,362,905.25	10.29%
\$25,000 to \$29,999	1,101	30,006,138.94	8.05%
\$30,000 to \$34,999	586	18,929,006.51	5.08%
\$35,000 to \$39,999	332	12,388,509.59	3.32%
\$40,000 to \$44,999	237	10,032,928.26	2.69%
\$45,000 to \$49,999	145	6,889,864.29	1.85%
\$50,000 to \$54,999	83	4,364,832.67	1.17%
\$55,000 to \$59,999	70	3,976,276.82	1.07%
\$60,000 to \$64,999	42	2,615,748.85	0.70%
\$65,000 to \$69,999	39	2,640,074.78	0.71%
\$70,000 to \$74,999	33	2,382,539.46	0.64%
\$75,000 and Above	97	9,327,665.12	2.50%
Total	49,825	\$372,716,368.17	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,666 loans for the current period.

XII. Collateral Tables as of 9/30/2012 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	49,825	\$372,716,368.17	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	49,026	\$371,219,860.31	99.60%
91 Day T-Bill Index	2.85%	799	1,496,507.86	0.40%
Total	2.54%	49,825	\$372,716,368.17	100.00%

** \$27,942 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	14,754	\$89,958,670.53	24.14%
0 to 30	30,898	254,001,040.16	68.15%
31 to 60	1,311	9,841,367.34	2.64%
61 to 90	818	5,224,245.23	1.40%
91 to 120	539	4,502,486.14	1.21%
121 to 150	345	2,306,173.87	0.62%
151 to 180	246	1,668,331.48	0.45%
181 and above	914	5,214,053.42	1.40%
Total	49,825	\$372,716,368.17	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,666 loans for the current period.

XIII. Optional Redemption Information as of 9/30/2012

Current Pool Balance	Initial Pool Balance	%
\$374,683,892.29	\$459,040,159.93	81.62%
10 % or Less - Qualify for Optional Redemption		N

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 1/25/2013
 First Date in Accrual Period 10/25/2012
 Last Date in Accrual Period 1/24/2013
 Days in Accrual Period 92

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	0.31525%	1.21525%

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.