

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: October 25, 2013

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Trust Parameters	4 - 5
IV. Student Loan Default Summary	5
V. Transactions for the Time Period	6
VI. Payment History and CPR	7
VII. Cash Payment Detail and Available Funds for the Time Period	8
VIII. Distributions	9 - 10
IX. Portfolio Characteristics	11 - 12
X. Portfolio Characteristics by Loan and School Type	12
XI. Servicer Totals	12
XII. Collateral Tables	13 - 15
XIII. Optional Redemption Information	16
XIV. Interest Rates for Next Distribution Date	16
XV. Items to Note	16

I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

		6/30/2013	Activity	9/30/2013
i.	Portfolio Principal Balance	\$347,384,141.61	-\$7,651,584.79	\$339,732,556.82
ii.	Accrued Interest to be Capitalized	1,546,137.73		1,549,764.84
iii.	Pool Balance (III.A.i + IIIA.ii)	\$348,930,279.34		\$341,282,321.66
iv.	Borrower Accrued Interest	\$3,165,050.96		\$3,167,135.59
v.	Weighted Average Coupon (WAC) - Gross	4.92%		4.92%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.23%		4.23%
vii.	Weighted Average Payments Made	52		54
viii.	Weighted Average Remaining Months to Maturity *	196		195
ix.	Number of Loans	45,855		44,743
x.	Number of Borrowers	28,454		27,737
xi.	Average Borrower Indebtedness	\$12,208.62		\$12,248.35

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date	
First Date in Accrual Period	7/25/2013	First Date in Collection Period	7/01/2013	Distribution Date	10/24/2013
Last Date in Accrual Period	10/24/2013	Last Date in Collection Period	9/30/2013		10/25/2013
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	7/25/2013	Interest Due	10/25/2013
A-1 Notes	658262FX3	LIBOR	0.90%	0.26590%	1.16590%	7/25/2041	\$326,667,523.00	\$973,313.14	\$319,172,688.19

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$28,015,332.17 and represent 8.17 % of the total loans currently in repayment. For the current period, these loans total \$30,629,219.40 and represent 9.12 % of the total loans currently in repayment.

III. Trust Parameters (continued)		
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		9/30/2013
i.	Student Loan Principal Balance	\$339,732,556.82
ii.	Borrower Accrued Interest	3,167,135.59
iii.	Accrued Interest Subsidy	289,602.24
iv.	Value of Debt Service Reserve Fund	872,325.70
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	10,831,450.83
vii.	Total Assets	\$354,893,071.18
viii.	Notes Outstanding	\$326,667,523.00
ix.	Note Accrued Interest	719,405.37
x.	Other Liabilities	2,111,620.00
xi.	Total Liabilities	\$329,498,548.37
D. Parity Percentage as of the Distribution Date		7/25/2013
		10/25/2013
i.	Pool Balance as of the end of the Collection Period	\$348,930,279.34
ii.	Value of Debt Service Reserve Fund after Withdrawals	872,325.70
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	Adjusted Pool Balance	\$349,802,605.04
v.	Notes Outstanding after distributions	\$326,667,523.00
vi.	Parity Percentage (III.D.iv / III.D.v)	107.08%
		\$341,282,321.66
		853,205.80
		0.00
		\$342,135,527.46
		\$319,172,688.19
		107.19%
IV. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,063.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	17,056,666.11
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$473,621,729.38
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$1,325,547.80
v.	Cumulative Principal Balance of Defaulted Student Loans	\$20,945,399.50
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	4.42%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	\$1,325,547.80
ii.	Principal Balance of Loans Having a Claim Paid During Period	1,349,768.19
iii.	Cumulative Default Claims Principal Balance Reimbursed	20,945,399.50
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	21,286,443.94
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.40%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

V. Transactions for the Time Period

7/01/2013 - 9/30/2013

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$5,940,012.78
ii. Principal Collections from Guaranty Agency	1,325,547.80
iii. Principal Repurchases/Reimbursements by Servicer	0.00
iv. Paydown due to Loan Consolidation	1,558,465.71
v. Other System Adjustments	0.00
vi. Total Principal Collections	<u>\$8,824,026.29</u>
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$24,220.39
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	293.98
iv. Interest Capitalized into Principal During Collection Period	-1,196,955.87
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	<u>-\$1,172,441.50</u>
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	<u>\$7,651,584.79</u>
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$2,094,973.89
ii. Interest Claims Received from Guaranty Agency	52,524.63
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	18,719.58
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	<u>\$2,166,218.10</u>
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$1,286.65
ii. Interest Losses - Other	0.02
iii. Interest Capitalized into Principal During Collection Period	1,196,955.87
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	<u>\$1,198,242.54</u>
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	<u>\$3,364,460.64</u>
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$1,546,137.73
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-1,196,955.87
iii. Change in Interest Expected to be Capitalized	1,200,582.98
iv. Interest Expected to be Capitalized - Ending	<u>\$1,549,764.84</u>

VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

7/01/2013 - 9/30/2013

A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	7/25/2013 \$872,325.70
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	853,205.80
iv.	Releases or Replenishments in Waterfall Process	-19,119.90
v.	Balance on Current Distribution Date	\$853,205.80
B. Capitalized Interest Fund Reconciliation		
i.	Balance on Prior Distribution Date	7/25/2013 \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	Balance on Current Distribution Date	\$0.00
C. Collection Fund Reconciliation		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	19,119.90
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	10,990,244.39
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	158.42
viii.	Less Funds Previously Transferred	0.00
ix.	Available Funds	\$11,009,522.71
D. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	\$1,631,570.14
ii.	Interest Subsidy	-319,968.96
iii.	Special Allowance	-16,787.59
iv.	Consolidation Loan Rebate Fee	784,302.99
v.	Other	0.00
vi.	Total	\$2,079,116.58
E. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$508,758.16
ii.	Trustee Fees	0.00
iii.	Administrator Fees	0.00
iv.	Other	7,000.00
v.	Total	\$515,758.16

VIII. Distributions

A. Waterfall Summary

			Remaining Funds Balance
Total	Available Funds for Distribution (VII.C.ix)		\$11,009,522.71
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$2,024,116.60	\$8,985,406.11
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$517,258.16	\$8,468,147.95
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$973,313.14	\$7,494,834.81
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00	\$7,494,834.81
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 107.19%.	\$7,494,834.81	\$0.00
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$973,313.14	\$973,313.14	\$7,494,834.81	\$8,468,147.95

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	7/25/2013	Principal Paid	10/25/2013
i. A-1 Notes	\$326,667,523.00	\$7,494,834.81	\$319,172,688.19
A-1 Notes Ending Balance Factor	0.745816263	0.017111495	0.728704768

IX. Portfolio Characteristics as of 9/30/2013 *
A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	6/30/2013	9/30/2013	6/30/2013	9/30/2013	6/30/2013	9/30/2013	6/30/2013	9/30/2013	6/30/2013	9/30/2013
Interim:										
In School										
Subsidized Loans	517	445	\$997,003.44	\$829,990.23	0.29%	0.24%	145	147	0	0
Unsubsidized Loans	512	426	1,128,594.57	884,174.51	0.32%	0.26%	145	147	0	0
Grace:										
Subsidized Loans	330	354	698,282.30	754,422.85	0.20%	0.22%	125	123	0	0
Unsubsidized Loans	273	313	653,675.08	771,187.04	0.19%	0.23%	124	123	0	0
Total Interim	1,632	1,538	\$3,477,555.39	\$3,239,774.63	1.00%	0.95%	137	135	0	0
Repayment:										
First Year of Repayment	4,052	3,413	\$21,162,952.73	\$18,369,845.98	6.09%	5.41%	191	191	8	8
Second Year of Repayment	3,109	2,854	23,289,310.33	22,114,403.94	6.70%	6.51%	202	210	18	18
Third Year of Repayment	2,750	2,571	22,723,215.42	21,866,624.23	6.54%	6.44%	206	208	30	30
More than 3 years of repayment	24,838	24,337	205,503,568.46	202,825,392.36	59.16%	59.70%	190	189	72	74
	34,749	33,175	272,679,046.94	265,176,266.51	78.49%	78.05%	192	192	59	61
Deferment:										
Subsidized Loans	2,941	2,949	18,421,703.69	17,829,895.17	5.30%	5.25%	212	211	25	28
Unsubsidized Loans	2,526	2,493	19,419,871.93	18,565,714.36	5.59%	5.46%	222	220	26	28
Forbearance										
Subsidized Loans	2,027	2,320	14,711,216.81	15,528,910.70	4.23%	4.57%	202	197	28	28
Unsubsidized Loans	1,863	2,115	17,807,112.24	18,566,707.83	5.13%	5.47%	215	203	29	29
Total Repayment	44,106	43,052	\$343,038,951.61	\$335,667,494.57	98.75%	98.80%	197	196	53	54
Claims in Progress	117	153	\$867,634.61	\$825,287.62	0.25%	0.24%	199	142	29	31
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	45,855	44,743	\$347,384,141.61	\$339,732,556.82	100.00%	100.00%	196	195	52	54

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,207 loans for the prior period and 10,080 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$28,015,332.17 and represent 8.17 % of the total loans currently in repayment. For the current period, these loans total \$30,629,219.40 and represent 9.12 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 9/30/2013**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$1,714,164.74	0.51%	27
Grace	1,525,609.89	0.45%	3
Deferment	36,395,609.53	10.71%	19
Forbearance	34,095,618.53	10.04%	3
Repayment	265,176,266.51	78.05%	192
Claims	825,287.62	0.24%	N/A
Total	\$339,732,556.82	100.00%	153

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$30,629,219.40 and represent 9.12 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 9/30/2013 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	10,867	\$22,552,127.63	6.64%
Unsubsidized Stafford Loans	8,914	23,986,868.63	7.06%
Subsidized Consolidation Loans	11,737	126,743,992.52	37.31%
Unsubsidized Consolidation Loans	13,140	165,601,171.06	48.75%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	47	245,547.15	0.07%
PLUS Loans - Graduate/Professional	33	594,591.14	0.18%
Total	44,743	\$339,732,556.82	100.00%
School Type			
Four Year	38,840	\$315,151,330.36	92.77%
Two Year	3,532	11,386,981.13	3.35%
For Profit	2,002	7,897,582.94	2.33%
Out of Country/Unknown	369	5,296,662.39	1.56%
Total	44,743	\$339,732,556.82	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,080 loans for the current period.

XI. Servicer Totals as of 9/30/2013

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$339,732,556.82	100.00%

XII. Collateral Tables as of 9/30/2013 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	30,844	\$309,441,306.85	91.08%
Variable Rate	13,899	30,291,249.97	8.92%
Total	44,743	\$339,732,556.82	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	7,407	\$40,599,641.42	11.95%
2.00% to 2.9999%	13,523	66,916,793.78	19.70%
3.00% to 3.9999%	3,706	40,704,004.74	11.98%
4.00% to 4.9999%	6,310	69,341,355.05	20.41%
5.00% to 5.9999%	6,442	54,372,845.43	16.01%
6.00% to 6.9999%	5,443	37,195,165.79	10.95%
7.00% or greater	1,912	30,602,750.61	9.01%
Total	44,743	\$339,732,556.82	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	21,467	\$124,535,667.97	36.66%
April 1, 2006 - September 30, 2007	15,489	167,786,006.12	49.39%
October 1, 2007 and after	7,787	47,410,882.73	13.96%
Total	44,743	\$339,732,556.82	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	159	\$21,439.00	0.01%
13 - 24	699	217,205.07	0.07%
25 - 36	1,353	1,049,910.33	0.34%
37 - 48	1,352	1,352,752.41	0.44%
49 - 60	1,968	2,978,128.71	0.96%
61 - 72	1,536	2,757,485.66	0.89%
73 - 84	1,801	4,712,367.45	1.52%
85 - 96	3,894	15,869,419.22	5.13%
97 - 108	3,938	15,821,968.16	5.12%
109 - 120	5,384	19,984,580.80	6.47%
121 - 132	2,559	10,162,120.26	3.29%
133 - 144	1,797	10,228,120.79	3.31%
145 - 156	2,808	23,642,809.55	7.65%
157 - 168	2,110	19,871,574.56	6.43%
169 - 180	1,617	17,271,167.02	5.59%
181 - 192	774	8,874,625.10	2.87%
193 - 204	777	10,520,182.79	3.40%
205 - 216	1,179	19,256,798.03	6.23%
217 - 228	1,043	17,456,639.79	5.65%
229 - 240	882	14,757,195.49	4.77%
241 - 252	539	7,705,916.03	2.49%
253 - 264	564	9,227,290.48	2.99%
265 - 276	1,008	21,955,451.15	7.10%
277 - 288	784	16,541,672.15	5.35%
289 - 300	745	16,475,046.86	5.33%
Greater than 300	549	20,391,470.56	6.60%
Total	41,819	\$309,103,337.42	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,080 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$30,629,219.40 and represent 9.12 % of the total loans currently in repayment.

XII. Collateral Tables as of 9/30/2013 * (continued from previous page)

**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	30	\$47,482.83	0.01%
October 1, 1993 to June 30, 2006	24,808	161,863,259.20	47.64%
July 1, 2006 and after	19,905	177,821,814.79	52.34%
Total	44,743	\$339,732,556.82	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	25,409	\$51,544,185.24	15.17%
\$5,000 to \$9,999	8,313	59,238,336.68	17.44%
\$10,000 to \$14,999	4,350	53,583,367.29	15.77%
\$15,000 to \$19,999	2,531	43,770,542.90	12.88%
\$20,000 to \$24,999	1,605	35,772,747.47	10.53%
\$25,000 to \$29,999	966	26,284,725.47	7.74%
\$30,000 to \$34,999	547	17,619,501.94	5.19%
\$35,000 to \$39,999	314	11,728,366.88	3.45%
\$40,000 to \$44,999	221	9,358,676.10	2.75%
\$45,000 to \$49,999	127	6,010,283.58	1.77%
\$50,000 to \$54,999	101	5,291,962.24	1.56%
\$55,000 to \$59,999	54	3,079,369.09	0.91%
\$60,000 to \$64,999	41	2,562,342.33	0.75%
\$65,000 to \$69,999	36	2,403,211.12	0.71%
\$70,000 to \$74,999	35	2,527,907.23	0.74%
\$75,000 and Above	93	8,957,031.26	2.64%
Total	44,743	\$339,732,556.82	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,080 loans for the current period.

XII. Collateral Tables as of 9/30/2013 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	44,743	\$339,732,556.82	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	44,116	\$338,482,713.01	99.63%
91 Day T-Bill Index	2.85%	627	1,249,843.81	0.37%
Total	2.54%	44,743	\$339,732,556.82	100.00%

** \$24,808 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	11,415	\$73,731,002.69	21.70%
0 to 30	28,964	234,874,266.50	69.14%
31 to 60	1,380	10,694,711.77	3.15%
61 to 90	962	6,897,161.40	2.03%
91 to 120	559	4,329,596.15	1.27%
121 to 150	425	3,221,477.48	0.95%
151 to 180	283	1,811,012.69	0.53%
181 and above	755	4,173,328.14	1.23%
Total	44,743	\$339,732,556.82	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 10,080 loans for the current period.

XIII. Optional Redemption Information as of 9/30/2013

Current Pool Balance	Initial Pool Balance	%
\$341,282,321.66	\$459,040,159.93	74.35%
10 % or Less - Qualify for Optional Redemption		N

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 1/27/2014
First Date in Accrual Period 10/25/2013
Last Date in Accrual Period 1/26/2014
Days in Accrual Period 94

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	0.23835%	1.13835%

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.