

**1995 GENERAL RESOLUTION
2005 SERIES P BONDS (CUSIP # 658262DV9)**

NOTICE

The State Education Assistance Authority (the “Authority”) hereby gives notice that the Authority intends to prepay its remaining 2005 Series P Bonds (CUSIP # 658262DV9) on the next principal reduction payment date (December 1, 2015). However, there is no guarantee that the Authority will be successful in securing the necessary funds through a private placement to do so. Any additional information will be made available through the Authority's website and EMMA (<http://emma.msrb.org>) to the extent required.

Dated: November 4, 2015

By: State Education Assistance Authority, a political subdivision of the State of North Carolina