

**North Carolina State Education Assistance Authority**

**Student Loan Backed Notes**

**2010-1 Series Quarterly Report**

**Distribution Date: October 25, 2018**

**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Trust Parameters	4 - 5
IV. Student Loan Default Summary	5
V. Transactions for the Time Period	6
VI. Payment History and CPR	7
VII. Cash Payment Detail and Available Funds for the Time Period	8
VIII. Distributions	9 - 10
IX. Portfolio Characteristics	11 - 12
X. Portfolio Characteristics by Loan and School Type	12
XI. Servicer Totals	12
XII. Collateral Tables	13 - 15
XIII. Optional Redemption Information	16
XIV. Interest Rates for Next Distribution Date	16
XV. Items to Note	16

## I. Principal Parties to the Transaction

<b>Issuer</b>	<b>North Carolina State Education Assistance Authority</b>
<b>Servicer</b>	<b>College Foundation, Inc.</b> Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
<b>Trustee, Paying Agent and Registrar</b>	<b>The Bank of New York Mellon Trust Company, N.A.</b> Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
<b>Backup Servicer</b>	<b>Nelnet Servicing, LLC</b> Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

## II. Explanations, Definitions, Abbreviations

<b>Pool Balance</b>	<b>For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.</b>
<b>Adjusted Pool Balance</b>	<b>The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.</b>
<b>Principal Distribution Amount</b>	<b>With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.</b>
<b>Record Date</b>	<b>With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.</b>
<b>CPR</b>	<b>Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.</b>
<b>Ending Balance Factor</b>	<b>For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.</b>

**III. Trust Parameters**

**A. Student Loan Portfolio Characteristics**

	6/30/2018	Activity	9/30/2018
i. Portfolio Principal Balance	\$199,375,460.19	-\$6,972,341.51	\$192,403,118.68
ii. Accrued Interest to be Capitalized	569,694.56		586,152.42
iii. Pool Balance (III.A.i + IIIA.ii)	\$199,945,154.75		\$192,989,271.10
iv. Borrower Accrued Interest	\$3,344,292.95		\$3,360,913.69
v. Weighted Average Coupon (WAC) - Gross	5.07%		5.13%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.43%		4.50%
vii. Weighted Average Payments Made	91		93
viii. Weighted Average Remaining Months to Maturity *	168		167
ix. Number of Loans	25,197		24,291
x. Number of Borrowers	15,107		14,533
xi. Average Borrower Indebtedness	\$13,197.55		\$13,239.05

**B. Debt Characteristics**

Accrual Period:		Collection Period:		Record Date	
First Date in Accrual Period	7/25/2018	First Date in Collection Period	7/01/2018	Distribution Date	10/24/2018
Last Date in Accrual Period	10/24/2018	Last Date in Collection Period	9/30/2018		10/25/2018
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	7/25/2018	Interest Due	10/25/2018
A-1 Notes	658262FX3	LIBOR	0.90%	2.33531%	3.23531%	7/25/2041	\$183,305,948.23	\$1,515,576.23	\$176,564,943.49

\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$54,244,594.56 and represent 27.39 % of the total loans currently in repayment. For the current period, these loans total \$54,184,309.58 and represent 28.38 % of the total loans currently in repayment.

<b>III. Trust Parameters (continued)</b>		
<b>C. Balance Sheet of the Trust Estate as of the end of the Collection Period</b>		<b>9/30/2018</b>
i.	Student Loan Principal Balance	\$192,403,118.68
ii.	Borrower Accrued Interest	3,360,913.69
iii.	Accrued Interest Subsidy	126,296.53
iv.	Value of Debt Service Reserve Fund	499,862.89
v.	Value of Capitalized Interest Fund	0.00
vi.	Value of Collection Fund	8,754,835.18
vii.	Total Assets	\$205,145,026.97
viii.	Notes Outstanding	\$183,305,948.23
ix.	Note Accrued Interest	1,120,208.52
x.	Other Liabilities	629,164.50
xi.	Total Liabilities	\$185,055,321.25
<b>D. Parity Percentage as of the Distribution Date</b>		<b>7/25/2018</b>
		<b>10/25/2018</b>
i.	Pool Balance as of the end of the Collection Period	\$199,945,154.75
ii.	Value of Debt Service Reserve Fund after Withdrawals	499,862.89
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00
iv.	<b>Adjusted Pool Balance</b>	\$200,445,017.64
v.	<b>Notes Outstanding after distributions</b>	\$183,305,948.23
vi.	<b>Parity Percentage (III.D.iv / III.D.v)</b>	109.35%
<b>IV. Student Loan Default Summary</b>		
<b>A. Student Loan Defaults</b>		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	35,224,482.41
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$491,789,565.68
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$2,000,151.35
v.	Cumulative Principal Balance of Defaulted Student Loans	\$47,609,301.03
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	9.68%
<b>B. Student Loan Recovery</b>		
i.	Default Claims Principal Balance Reimbursed During Period	\$2,000,151.35
ii.	Principal Balance of Loans Having a Claim Paid During Period	2,040,649.51
iii.	Cumulative Default Claims Principal Balance Reimbursed	47,609,301.03
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	48,439,815.19
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.29%
<b>C. Claim Rejects</b>		
i.	Principal of Default Claims Rejected During Period	\$0.00
ii.	Cumulative Principal of Default Claims Rejected	0.00
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%

**V. Transactions for the Time Period**

7/01/2018 - 9/30/2018

<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	\$4,557,966.75
ii. Principal Collections from Guaranty Agency	2,000,151.35
iii. Principal Repurchases/Reimbursements by Servicer	-154,645.56
iv. Paydown due to Loan Consolidation	1,165,714.25
v. Other System Adjustments	0.00
<b>vi. Total Principal Collections</b>	<b>\$7,569,186.79</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	\$40,498.16
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-637,343.44
v. Other Adjustments	0.00
<b>vi. Total Non-Cash Principal Activity</b>	<b>-\$596,845.28</b>
<b>C. Student Loan Principal Additions</b>	
i. Reissues of Financed Student Loans	\$0.00
<b>D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)</b>	<b>\$6,972,341.51</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	\$1,307,603.07
ii. Interest Claims Received from Guaranty Agency	86,871.93
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	45,762.60
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
<b>ix. Total Interest Collections</b>	<b>\$1,440,237.60</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-Offs	\$2,211.43
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	637,343.44
iv. Other Adjustments	0.00
<b>v. Total Non-Cash Interest Adjustments</b>	<b>\$639,554.87</b>
<b>G. Total Student Loan Interest Activity (V.E.ix + V.F.v)</b>	<b>\$2,079,792.47</b>
<b>H. Interest Expected to be Capitalized</b>	
i. Interest Expected to be Capitalized - Beginning	\$569,694.56
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-637,343.44
iii. Change in Interest Expected to be Capitalized	653,801.30
<b>iv. Interest Expected to be Capitalized - Ending</b>	<b>\$586,152.42</b>

## VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$2,818,579.94	6.36%	0.00%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%
6/30/2015	\$285,432,897.88	5.70%	5.87%	\$4,216,778.25	\$237,077,903.13	\$229,831,155.05	7.37%
9/30/2015	\$277,979,117.18	5.84%	5.91%	\$4,213,810.02	\$234,006,730.06	\$226,735,623.84	7.57%
12/31/2015	\$270,305,688.06	6.36%	5.95%	\$4,474,016.88	\$224,784,877.70	\$217,693,395.03	7.65%
3/31/2016	\$262,849,606.00	6.32%	6.01%	\$4,321,883.80	\$223,952,479.79	\$216,260,485.85	8.72%
6/30/2016	\$255,941,219.01	5.75%	6.03%	\$3,817,491.51	\$214,539,890.68	\$207,585,775.84	7.89%
9/30/2016	\$248,912,291.49	6.18%	6.08%	\$4,004,089.49	\$210,793,362.72	\$204,091,863.77	7.63%
12/31/2016	\$242,158,171.48	5.99%	6.10%	\$3,770,015.13	\$210,022,402.18	\$203,465,834.26	7.42%
3/31/2017	\$234,386,792.11	7.86%	6.21%	\$4,848,453.85	\$206,080,522.01	\$198,359,723.00	9.72%
6/30/2017	\$227,252,812.94	7.16%	6.27%	\$4,261,233.55	\$198,660,717.72	\$191,385,260.50	9.33%
9/30/2017	\$220,309,500.10	7.19%	6.35%	\$4,147,555.88	\$194,915,302.49	\$188,079,379.48	8.73%
12/31/2017	\$214,519,300.78	5.51%	6.37%	\$3,063,055.32	\$188,913,488.21	\$183,034,174.54	7.20%
3/31/2018	\$207,518,382.41	7.89%	6.44%	\$4,305,726.56	\$189,197,766.72	\$182,004,159.93	9.79%
6/30/2018	\$199,945,154.75	9.31%	6.58%	\$4,945,404.73	\$183,900,741.10	\$176,297,709.61	10.99%
9/30/2018	\$192,989,271.10	8.66%	6.69%	\$4,417,546.75	\$178,607,387.19	\$171,651,218.47	10.09%

Note: Includes both voluntary prepayments and default reimbursements of principal.

## VII. Cash Payment Detail and Available Funds for the Time Period

7/01/2018 - 9/30/2018

<b>A. Debt Service Reserve Fund Reconciliation</b>		
i. Balance on Prior Distribution Date	7/25/2018	\$499,862.89
ii. Draws Due to Liquidity Needs		0.00
iii. Debt Service Reserve Fund Requirement		482,473.18
iv. Releases or Replenishments in Waterfall Process		-17,389.71
<b>v. Balance on Current Distribution Date</b>		<b>\$482,473.18</b>
<b>B. Capitalized Interest Fund Reconciliation</b>		
i. Balance on Prior Distribution Date	7/25/2018	\$0.00
ii. Draws Due to Liquidity Needs		0.00
iii. Maximum Amount in Step-down Schedule		0.00
iv. Releases in Waterfall Process		0.00
<b>v. Balance on Current Distribution Date</b>		<b>\$0.00</b>
<b>C. Collection Fund Reconciliation</b>		
i. Beginning Balance		\$0.00
ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		17,389.71
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		0.00
iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		0.00
v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement		0.00
vi. Amounts in the Collection Fund Received by the Servicer During the Collection Period		9,009,424.39
vii. Interest Earned on Investment Obligations and Deposited During the Collection Period		35,962.42
viii. Less Funds Previously Transferred		0.00
<b>ix. Available Funds</b>		<b>\$9,062,776.52</b>
<b>D. Funds Remitted During Collection Period: Department Reserve Fund</b>		
i. Negative Special Allowance		\$410,239.34
ii. Interest Subsidy		-132,318.91
iii. Special Allowance		-206,924.98
iv. Consolidation Loan Rebate Fee		624,697.94
v. Other		0.00
<b>vi. Total</b>		<b>\$695,693.39</b>
<b>E. Funds Remitted During Collection Period: Operating Fund</b>		
i. Servicing Fees		\$322,097.60
ii. Trustee Fees		0.00
iii. Administrator Fees		0.00
iv. Other		0.00
<b>v. Total</b>		<b>\$322,097.60</b>



## VIII. Distributions

### A. Waterfall Summary

		<u>Remaining Funds Balance</u>
<b>Total</b>	Available Funds for Distribution (VII.C.ix)	\$9,062,776.52
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$482,097.95
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$324,097.60
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$1,515,576.23
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 109.58%.	\$6,741,004.74
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00

**VIII. Distributions** (Continued from previous page)

**B. Waterfall Detail**

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$1,515,576.23	\$1,515,576.23	\$6,741,004.74	\$8,256,580.97

\* Principal is due on the Stated Maturity Date of 7/25/41.

**C. Note Principal Balances**

	<b>7/25/2018</b>	<b>Principal Paid</b>	<b>10/25/2018</b>
i. A-1 Notes	\$183,305,948.23	\$6,741,004.74	\$176,564,943.49
A-1 Notes Ending Balance Factor	0.418506731	0.015390422	0.403116309

**IX. Portfolio Characteristics as of 9/30/2018 \***
**A. Characteristics by Status**

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018	6/30/2018	9/30/2018
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	16	12	\$26,815.01	\$18,838.25	0.01%	0.01%	145	160	0	0
Unsubsidized Loans	10	10	22,132.67	19,259.67	0.01%	0.01%	143	148	0	0
<b>Grace:</b>										
Subsidized Loans	6	9	17,385.00	16,861.76	0.01%	0.01%	123	123	0	0
Unsubsidized Loans	6	4	9,831.55	8,211.67	0.00%	0.00%	123	124	0	0
<b>Total Interim</b>	<b>38</b>	<b>35</b>	<b>\$76,164.23</b>	<b>\$63,171.35</b>	<b>0.04%</b>	<b>0.03%</b>	<b>136</b>	<b>141</b>	<b>0</b>	<b>0</b>
<b>Repayment:</b>										
First Year of Repayment	456	433	\$2,048,178.30	\$2,060,103.25	1.03%	1.07%	155	159	8	9
Second Year of Repayment	1,236	1,027	8,131,688.38	6,636,100.85	4.08%	3.45%	191	183	19	19
Third Year of Repayment	1,252	1,145	11,040,218.82	10,478,970.96	5.54%	5.45%	198	206	30	30
More than 3 years of repayment	19,315	18,730	156,155,052.16	150,741,576.28	78.32%	78.35%	163	161	105	107
	22,259	21,335	177,375,137.66	169,916,751.34	88.97%	88.31%	165	163	95	97
<b>Deferment:</b>										
Subsidized Loans	958	928	6,053,291.36	6,001,502.02	3.04%	3.12%	201	199	50	52
Unsubsidized Loans	872	854	7,000,248.85	7,077,841.45	3.51%	3.68%	204	210	51	55
<b>Forbearance</b>										
Subsidized Loans	483	487	3,414,798.50	3,578,041.93	1.71%	1.86%	164	174	63	66
Unsubsidized Loans	448	466	4,223,570.06	4,364,651.58	2.12%	2.27%	170	180	64	65
<b>Total Repayment</b>	<b>25,020</b>	<b>24,070</b>	<b>\$198,067,046.43</b>	<b>\$190,938,788.32</b>	<b>99.34%</b>	<b>99.24%</b>	<b>168</b>	<b>167</b>	<b>91</b>	<b>93</b>
Claims in Progress	139	186	\$1,232,249.53	\$1,401,159.01	0.62%	0.73%	199	192	54	53
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
<b>Grand Total</b>	<b>25,197</b>	<b>24,291</b>	<b>\$199,375,460.19</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>	<b>100.00%</b>	<b>168</b>	<b>167</b>	<b>91</b>	<b>93</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 6,919 loans for the prior period and 6,708 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$54,244,594.56 and represent 27.39 % of the total loans currently in repayment. For the current period, these loans total \$54,184,309.58 and represent 28.38 % of the total loans currently in repayment.

**IX. Portfolio Characteristics as of 9/30/2018****B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$38,097.92	0.02%	34
Grace	25,073.43	0.01%	3
Deferment	13,079,343.47	6.80%	19
Forbearance	7,942,693.51	4.13%	2
Repayment	169,916,751.34	88.31%	163
Claims	1,401,159.01	0.73%	N/A
<b>Total</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>	<b>147</b>

\* Includes grace period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$54,184,309.58 and represent 28.38 % of the total loans currently in repayment.

**X. Portfolio Characteristics by Loan and School Type as of 9/30/2018 \*\***

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	4,511	\$9,956,527.14	5.18%
Unsubsidized Stafford Loans	3,799	11,730,686.53	6.10%
Subsidized Consolidation Loans	7,641	74,366,488.46	38.65%
Unsubsidized Consolidation Loans	8,301	96,051,528.23	49.92%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	22	97,004.38	0.05%
PLUS Loans - Graduate/Professional	12	192,625.25	0.10%
<b>Total</b>	<b>24,291</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>
<b>School Type</b>			
Four Year	21,337	\$178,258,863.32	92.65%
Two Year	1,679	6,269,616.14	3.26%
For Profit	1,009	4,651,439.42	2.42%
Out of Country/Unknown	266	3,223,199.80	1.68%
<b>Total</b>	<b>24,291</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>

\*\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 6,708 loans for the current period.

**XI. Servicer Totals as of 9/30/2018**

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$192,403,118.68	100.00%

**XII. Collateral Tables as of 9/30/2018 \***

**A. Distribution by Borrower Interest Rate Type**

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	18,757	\$178,655,159.77	92.86%
Variable Rate	5,534	13,747,958.91	7.15%
<b>Total</b>	<b>24,291</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>

**B. Distribution by Borrower Interest Rate**

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	2,274	\$17,559,692.74	9.13%
2.00% to 2.9999%	3,303	25,144,547.04	13.07%
3.00% to 3.9999%	3,636	25,843,219.81	13.43%
4.00% to 4.9999%	7,288	48,136,998.33	25.02%
5.00% to 5.9999%	3,716	33,215,172.91	17.26%
6.00% to 6.9999%	2,879	21,877,999.64	11.37%
7.00% or greater	1,195	20,625,488.21	10.72%
<b>Total</b>	<b>24,291</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>

**C. Distribution by Date of First Disbursement  
(Dates Correspond to Changes  
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	10,824	\$69,019,123.08	35.87%
April 1, 2006 - September 30, 2007	9,403	95,860,837.84	49.82%
October 1, 2007 and after	4,064	27,523,157.76	14.31%
<b>Total</b>	<b>24,291</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>

**D. Distribution by Number of Months Remaining Until Scheduled Maturity \*\***

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	267	\$68,184.86	0.05%
13 - 24	548	370,511.06	0.27%
25 - 36	1,655	2,034,146.52	1.47%
37 - 48	1,420	2,655,374.29	1.92%
49 - 60	1,144	2,721,039.92	1.97%
61 - 72	851	2,508,497.77	1.81%
73 - 84	1,059	3,916,399.21	2.83%
85 - 96	1,955	9,390,394.74	6.79%
97 - 108	1,966	9,863,758.48	7.14%
109 - 120	1,402	8,492,341.50	6.14%
121 - 132	634	4,884,604.41	3.53%
133 - 144	595	5,598,058.05	4.05%
145 - 156	927	10,490,115.81	7.59%
157 - 168	640	7,623,286.20	5.52%
169 - 180	546	6,988,324.45	5.06%
181 - 192	439	5,073,237.24	3.67%
193 - 204	456	6,110,924.09	4.42%
205 - 216	780	13,777,989.48	9.97%
217 - 228	505	9,561,895.80	6.92%
229 - 240	386	8,496,186.86	6.15%
241 - 252	188	3,753,818.17	2.72%
253 - 264	192	4,417,693.86	3.20%
265 - 276	132	2,763,384.41	2.00%
277 - 288	75	2,063,786.98	1.49%
289 - 300	48	1,446,950.01	1.05%
Greater than 300	62	3,147,904.93	2.28%
<b>Total</b>	<b>18,872</b>	<b>\$138,218,809.10</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 6,708 loans for the current period.

\*\* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$54,184,309.58 and represent 28.38 % of the total loans currently in repayment.

**XII. Collateral Tables as of 9/30/2018 \* (continued from previous page)**

**E. Distribution by Date of First Disbursement  
(Dates Correspond to Changes in Guaranty Percentage)**

<b>Disbursement Date</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Prior to October 1, 1993	13	\$12,839.39	0.01%
October 1, 1993 to June 30, 2006	12,826	88,979,954.99	46.25%
July 1, 2006 and after	11,452	103,410,324.30	53.75%
<b>Total</b>	<b>24,291</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>

**F. Distribution by Current Balance**

<b>Principal Balance</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
\$0 to \$4,999	13,597	\$27,955,825.50	14.53%
\$5,000 to \$9,999	4,630	33,141,328.48	17.22%
\$10,000 to \$14,999	2,296	28,163,847.22	14.64%
\$15,000 to \$19,999	1,398	24,208,205.96	12.58%
\$20,000 to \$24,999	844	18,868,317.68	9.81%
\$25,000 to \$29,999	522	14,291,819.92	7.43%
\$30,000 to \$34,999	314	10,134,495.73	5.27%
\$35,000 to \$39,999	210	7,846,997.82	4.08%
\$40,000 to \$44,999	133	5,666,216.85	2.94%
\$45,000 to \$49,999	103	4,888,463.59	2.54%
\$50,000 to \$54,999	57	2,978,375.48	1.55%
\$55,000 to \$59,999	51	2,922,720.87	1.52%
\$60,000 to \$64,999	29	1,806,706.26	0.94%
\$65,000 to \$69,999	22	1,496,763.18	0.78%
\$70,000 to \$74,999	19	1,383,056.10	0.72%
\$75,000 and Above	66	6,649,978.04	3.46%
<b>Total</b>	<b>24,291</b>	<b>\$192,403,118.68</b>	<b>100.00%</b>

\* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 6,708 loans for the current period.

**XII. Collateral Tables as of 9/30/2018 \* (continued from previous page)**

**G. Distribution by Guaranty Agency**

<b>Guaranty Agency</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
NCSEAA	24,291	\$192,403,118.68	100.00%

**H. Distribution by SAP Interest Rate Index \*\***

<b>SAP Interest Rate</b>	<b>Wtd Avg Margin</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
1 Month LIBOR	2.54%	24,036	\$191,873,107.66	99.72%
91 Day T-Bill Index	2.84%	255	530,011.02	0.28%
<b>Total</b>	2.54%	24,291	\$192,403,118.68	100.00%

\*\* \$0 not eligible for SAP.

**I. Distribution by Days Delinquent**

<b>Days Delinquent</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>
Not in Repayment	2,770	\$21,085,208.33	10.96%
0 to 30	19,300	151,310,320.18	78.64%
31 to 60	567	4,837,542.56	2.51%
61 to 90	351	3,285,148.39	1.71%
91 to 120	241	2,344,233.59	1.22%
121 to 150	205	1,775,627.95	0.92%
151 to 180	185	1,413,457.57	0.73%
181 and above	672	6,351,580.11	3.30%
<b>Total</b>	24,291	\$192,403,118.68	100.00%

\*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 6,708 loans for the current period.

**XIII. Optional Redemption Information as of 9/30/2018**

Current Pool Balance	Initial Pool Balance	%
\$192,989,271.10	\$459,040,159.93	42.04%
<b>10 % or Less - Qualify for Optional Redemption</b>		<b>N</b>

**XIV. 2010-1 Series Interest Rates for Next Distribution Date**

Next Distribution Date 1/25/2019  
 First Date in Accrual Period 10/25/2018  
 Last Date in Accrual Period 1/24/2019  
 Days in Accrual Period 92

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	2.48988%	3.38988%

**XV. Items to Note**

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at [investor\\_relations@ncseaa.edu](mailto:investor_relations@ncseaa.edu).