

North Carolina State Education Assistance Authority

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: October 25, 2017

Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Trust Parameters	4 - 5
IV. Student Loan Default Summary	5
V. Transactions for the Time Period	6
VI. Payment History and CPR	7
VII. Cash Payment Detail and Available Funds for the Time Period	8
VIII. Distributions	9 - 10
IX. Portfolio Characteristics	11 - 12
X. Portfolio Characteristics by Loan and School Type	12
XI. Servicer Totals	12
XII. Collateral Tables	13 - 15
XIII. Optional Redemption Information	16
XIV. Interest Rates for Next Distribution Date	16
XV. Items to Note	16

I. Principal Parties to the Transaction

Issuer	North Carolina State Education Assistance Authority
Servicer	College Foundation, Inc. Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated quarterly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon Trust Company, N.A. Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2010-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a 'Servicer Transfer Trigger'.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate - The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2010-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2010-1 Series Notes.

III. Trust Parameters

A. Student Loan Portfolio Characteristics

	6/30/2017	Activity	9/30/2017
i. Portfolio Principal Balance	\$226,382,861.86	-\$6,828,427.80	\$219,554,434.06
ii. Accrued Interest to be Capitalized	869,951.08		755,066.04
iii. Pool Balance (III.A.i + IIIA.ii)	\$227,252,812.94		\$220,309,500.10
iv. Borrower Accrued Interest	\$3,191,898.24		\$3,155,276.58
v. Weighted Average Coupon (WAC) - Gross	5.01%		5.06%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.35%		4.40%
vii. Weighted Average Payments Made	83		85
viii. Weighted Average Remaining Months to Maturity *	173		172
ix. Number of Loans	28,689		27,851
x. Number of Borrowers	17,352		16,808
xi. Average Borrower Indebtedness	\$13,046.49		\$13,062.49

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date	
First Date in Accrual Period	7/25/2017	First Date in Collection Period	7/01/2017	Distribution Date	10/24/2017
Last Date in Accrual Period	10/24/2017	Last Date in Collection Period	9/30/2017		10/25/2017
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	7/25/2017	Interest Due	10/25/2017
A-1 Notes	658262FX3	LIBOR	0.90%	1.31444%	2.21444%	7/25/2041	\$209,331,158.82	\$1,184,631.08	\$202,643,768.21

* As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$52,224,221.88 and represent 23.15 % of the total loans currently in repayment. For the current period, these loans total \$52,759,177.64 and represent 24.09 % of the total loans currently in repayment.

III. Trust Parameters (continued)			
C. Balance Sheet of the Trust Estate as of the end of the Collection Period		9/30/2017	
i.	Student Loan Principal Balance	\$219,554,434.06	
ii.	Borrower Accrued Interest	3,155,276.58	
iii.	Accrued Interest Subsidy	146,481.61	
iv.	Value of Debt Service Reserve Fund	568,132.03	
v.	Value of Capitalized Interest Fund	0.00	
vi.	Value of Collection Fund	9,087,479.75	
vii.	Total Assets	\$232,511,804.03	
viii.	Notes Outstanding	\$209,331,158.82	
ix.	Note Accrued Interest	875,596.88	
x.	Other Liabilities	1,119,677.02	
xi.	Total Liabilities	\$211,326,432.72	
D. Parity Percentage as of the Distribution Date			
		7/25/2017	
		10/25/2017	
i.	Pool Balance as of the end of the Collection Period	\$227,252,812.94	\$220,309,500.10
ii.	Value of Debt Service Reserve Fund after Withdrawals	568,132.03	550,773.75
iii.	Value of Capitalized Interest Fund after Withdrawals	0.00	0.00
iv.	Adjusted Pool Balance	\$227,820,944.97	\$220,860,273.85
v.	Notes Outstanding after distributions	\$209,331,158.82	\$202,643,768.21
vi.	Parity Percentage (III.D.iv / III.D.v)	108.83%	108.99%
IV. Student Loan Default Summary			
A. Student Loan Defaults			
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$456,565,083.27	
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	32,617,744.14	
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i + IV.A.ii)	\$489,182,827.41	
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	\$1,277,637.55	
v.	Cumulative Principal Balance of Defaulted Student Loans	\$41,076,041.26	
vi.	Cumulative Default Rate (IV.A.v / IV.A.iii)	8.40%	
B. Student Loan Recovery			
i.	Default Claims Principal Balance Reimbursed During Period	\$1,277,637.55	
ii.	Principal Balance of Loans Having a Claim Paid During Period	1,305,467.86	
iii.	Cumulative Default Claims Principal Balance Reimbursed	41,076,041.26	
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	41,767,238.27	
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)	98.35%	
C. Claim Rejects			
i.	Principal of Default Claims Rejected During Period	\$0.00	
ii.	Cumulative Principal of Default Claims Rejected	0.00	
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)	0.00%	

V. Transactions for the Time Period

7/01/2017 - 9/30/2017

A. Student Loan Principal Collection Activity	
i. Regular Principal Collections	\$4,845,510.53
ii. Principal Collections from Guaranty Agency	1,277,637.55
iii. Principal Repurchases/Reimbursements by Servicer	-105,821.97
iv. Paydown due to Loan Consolidation	1,639,930.94
v. Other System Adjustments	0.00
vi. Total Principal Collections	\$7,657,257.05
B. Student Loan Non-Cash Principal Activity	
i. Principal Realized Losses - Claim Write-Offs	\$27,830.31
ii. Principal Realized Losses - Other	0.00
iii. Other Adjustments (Borrower Incentives)	0.00
iv. Interest Capitalized into Principal During Collection Period	-856,659.56
v. Other Adjustments	0.00
vi. Total Non-Cash Principal Activity	-\$828,829.25
C. Student Loan Principal Additions	
i. Reissues of Financed Student Loans	\$0.00
D. Total Student Loan Principal Activity (V.A.vi + V.B.vi + V.C.i)	\$6,828,427.80
E. Student Loan Interest Activity	
i. Regular Interest Collections	\$1,414,955.75
ii. Interest Claims Received from Guaranty Agency	60,911.81
iii. Late Fees & Other	0.00
iv. Interest Repurchases/Reimbursements by Servicer	0.00
v. Interest due to Loan Consolidation	27,408.28
vi. Other System Adjustments	0.00
vii. Special Allowance Payments	0.00
viii. Interest Subsidy Payments	0.00
ix. Total Interest Collections	\$1,503,275.84
F. Student Loan Non-Cash Interest Activity	
i. Interest Losses - Claim Write-Offs	\$1,698.37
ii. Interest Losses - Other	0.00
iii. Interest Capitalized into Principal During Collection Period	856,659.56
iv. Other Adjustments	0.00
v. Total Non-Cash Interest Adjustments	\$858,357.93
G. Total Student Loan Interest Activity (V.E.ix + V.F.v)	\$2,361,633.77
H. Interest Expected to be Capitalized	
i. Interest Expected to be Capitalized - Beginning	\$869,951.08
ii. Interest Capitalized into Principal during Collection Period (V.B.iv)	-856,659.56
iii. Change in Interest Expected to be Capitalized	741,774.52
iv. Interest Expected to be Capitalized - Ending	\$755,066.04

VI. Payment History and CPR

Date	Prepayment Analysis of Entire Pool				Prepayment Analysis of Loans in Active Repayment at end of Prior Period		
	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume	Balance Prior Period	Balance Current Period	Current Quarter CPR
12/31/2010	\$449,014,489.87	2.79%	2.79%	\$4,251,749.87	\$318,823,428.95	\$309,624,351.86	4.72%
3/31/2011	\$439,212,970.01	4.84%	3.69%	\$5,478,367.80	\$320,068,976.01	\$310,891,968.68	7.39%
6/30/2011	\$430,225,967.07	4.27%	3.89%	\$4,717,108.91	\$307,816,060.27	\$299,570,326.05	6.57%
9/30/2011	\$422,951,363.22	2.84%	3.69%	\$3,055,500.00	\$308,970,060.14	\$301,625,780.03	5.38%
12/31/2011	\$414,758,515.68	3.75%	3.72%	\$3,984,162.52	\$300,383,963.97	\$293,142,866.75	5.51%
3/31/2012	\$404,592,984.17	5.72%	4.08%	\$6,006,109.65	\$313,894,177.58	\$304,406,325.68	7.77%
6/30/2012	\$391,252,935.35	8.92%	4.80%	\$9,246,980.18	\$305,054,497.19	\$294,164,409.02	9.80%
9/30/2012	\$374,683,892.29	12.37%	5.78%	\$12,579,911.02	\$299,856,952.51	\$286,932,378.41	12.52%
12/31/2012	\$365,262,551.63	5.85%	5.81%	\$5,548,009.35	\$282,757,697.64	\$274,260,157.13	7.64%
3/31/2013	\$356,390,989.01	5.50%	5.82%	\$5,072,796.40	\$285,501,982.90	\$276,980,127.78	7.49%
6/30/2013	\$348,930,279.34	4.17%	5.72%	\$3,731,672.65	\$277,508,977.57	\$270,134,485.91	6.21%
9/30/2013	\$341,282,321.66	4.52%	5.67%	\$3,971,336.72	\$273,546,681.55	\$266,027,411.02	6.48%
12/31/2013	\$333,486,882.92	4.86%	5.65%	\$4,177,307.80	\$266,001,554.13	\$258,521,506.78	6.75%
3/31/2014	\$325,993,925.79	4.65%	5.60%	\$3,907,143.09	\$265,309,005.38	\$257,497,223.72	7.18%
6/30/2014	\$318,125,030.96	5.28%	5.63%	\$4,341,775.45	\$255,192,865.31	\$247,443,420.39	7.47%
9/30/2014	\$309,688,268.97	6.14%	5.68%	\$4,945,216.75	\$255,615,913.81	\$247,420,789.47	8.09%
12/31/2014	\$301,113,309.46	6.56%	5.78%	\$5,154,467.15	\$246,852,366.65	\$239,073,199.85	7.85%
3/31/2015	\$292,953,616.86	6.31%	5.85%	\$4,809,814.34	\$246,277,428.02	\$238,364,881.88	8.07%
6/30/2015	\$285,432,897.88	5.70%	5.87%	\$4,216,778.25	\$237,077,903.13	\$229,831,155.05	7.37%
9/30/2015	\$277,979,117.18	5.84%	5.91%	\$4,213,810.02	\$234,006,730.06	\$226,735,623.84	7.57%
12/31/2015	\$270,305,688.06	6.36%	5.95%	\$4,474,016.88	\$224,784,877.70	\$217,693,395.03	7.65%
3/31/2016	\$262,849,606.00	6.32%	6.01%	\$4,321,883.80	\$223,952,479.79	\$216,260,485.85	8.72%
6/30/2016	\$255,941,219.01	5.75%	6.03%	\$3,817,491.51	\$214,539,890.68	\$207,585,775.84	7.89%
9/30/2016	\$248,912,291.49	6.18%	6.08%	\$4,004,089.49	\$210,793,362.72	\$204,091,863.77	7.63%
12/31/2016	\$242,158,171.48	5.99%	6.10%	\$3,770,015.13	\$210,022,402.18	\$203,465,834.26	7.42%
3/31/2017	\$234,386,792.11	7.86%	6.21%	\$4,848,453.85	\$206,080,522.01	\$198,359,723.00	9.72%
6/30/2017	\$227,252,812.94	7.16%	6.27%	\$4,261,233.55	\$198,660,717.72	\$191,385,260.50	9.33%
9/30/2017	\$220,309,500.10	7.19%	6.35%	\$4,147,555.88	\$194,915,302.49	\$188,079,379.48	8.73%

Note: Includes both voluntary prepayments and default reimbursements of principal.

VII. Cash Payment Detail and Available Funds for the Time Period

7/01/2017 - 9/30/2017

A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	7/25/2017 \$568,132.03
ii.	Draws Due to Liquidity Needs	0.00
iii.	Debt Service Reserve Fund Requirement	550,773.75
iv.	Releases or Replenishments in Waterfall Process	-17,358.28
v.	Balance on Current Distribution Date	\$550,773.75
B. Capitalized Interest Fund Reconciliation		
i.	Balance on Prior Distribution Date	7/25/2017 \$0.00
ii.	Draws Due to Liquidity Needs	0.00
iii.	Maximum Amount in Step-down Schedule	0.00
iv.	Releases in Waterfall Process	0.00
v.	Balance on Current Distribution Date	\$0.00
C. Collection Fund Reconciliation		
i.	Beginning Balance	\$0.00
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	17,358.28
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	0.00
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule	0.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	0.00
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	9,160,532.89
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period	17,157.89
viii.	Less Funds Previously Transferred	0.00
ix.	Available Funds	\$9,195,049.06
D. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	\$780,368.19
ii.	Interest Subsidy	-151,728.37
iii.	Special Allowance	-102,351.34
iv.	Consolidation Loan Rebate Fee	525,868.46
v.	Other	0.00
vi.	Total	\$1,052,156.94
E. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$378,620.43
ii.	Trustee Fees	0.00
iii.	Administrator Fees	0.00
iv.	Other	0.00
v.	Total	\$378,620.43

VIII. Distributions

A. Waterfall Summary

		<u>Remaining Funds Balance</u>
Total	Available Funds for Distribution (VII.C.ix)	\$9,195,049.06
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$952,906.94
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$370,120.43
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$1,184,631.08
iv.	To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$0.00
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 108.99%.	\$6,687,390.61
vi.	To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$0.00
vii.	To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$0.00

VIII. Distributions (Continued from previous page)

B. Waterfall Detail

	<u>Interest Due</u>	<u>Interest Paid</u>	<u>Principal Paid *</u>	<u>Total Distribution Amount</u>
i. A-1 Notes	\$1,184,631.08	\$1,184,631.08	\$6,687,390.61	\$7,872,021.69

* Principal is due on the Stated Maturity Date of 7/25/41.

C. Note Principal Balances

	7/25/2017	Principal Paid	10/25/2017
i. A-1 Notes	\$209,331,158.82	\$6,687,390.61	\$202,643,768.21
A-1 Notes Ending Balance Factor	0.477925020	0.015268015	0.462657005

IX. Portfolio Characteristics as of 9/30/2017 *

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity **		Weighted Average Payments Made	
	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017	6/30/2017	9/30/2017
Interim:										
In School										
Subsidized Loans	24	23	\$53,870.76	\$47,857.76	0.02%	0.02%	143	148	0	0
Unsubsidized Loans	16	16	36,783.83	32,072.69	0.02%	0.01%	147	147	0	0
Grace:										
Subsidized Loans	8	8	14,677.00	17,190.00	0.01%	0.01%	123	122	0	0
Unsubsidized Loans	13	9	37,196.00	26,532.00	0.02%	0.01%	123	122	0	0
Total Interim	61	56	\$142,527.59	\$123,652.45	0.06%	0.06%	137	138	0	0
Repayment:										
First Year of Repayment	894	727	\$3,866,080.66	\$3,169,081.07	1.71%	1.44%	157	144	8	8
Second Year of Repayment	1,555	1,519	11,162,188.30	11,005,322.99	4.93%	5.01%	194	191	19	19
Third Year of Repayment	1,489	1,380	12,242,693.34	11,066,421.70	5.41%	5.04%	191	189	31	30
More than 3 years of repayment	20,469	20,068	166,972,759.81	163,269,674.45	73.76%	74.36%	168	167	100	101
	24,407	23,694	194,243,722.11	188,510,500.21	85.80%	85.86%	170	168	89	90
Deferment:										
Subsidized Loans	1,154	1,127	7,229,315.28	7,300,039.32	3.19%	3.32%	203	204	43	48
Unsubsidized Loans	1,017	996	7,792,748.65	8,162,514.47	3.44%	3.72%	206	207	42	50
Forbearance										
Subsidized Loans	1,020	981	7,219,385.86	6,846,901.18	3.19%	3.12%	182	178	48	51
Unsubsidized Loans	946	900	9,083,581.99	8,207,838.43	4.01%	3.74%	190	189	49	56
Total Repayment	28,544	27,698	\$225,568,753.89	\$219,027,793.61	99.64%	99.76%	173	172	83	85
Claims in Progress	84	97	\$671,580.38	\$402,988.00	0.30%	0.18%	187	141	44	43
Aged Claims Rejected (Uninsured)	0	0	\$0.00	\$0.00	0.00%	0.00%	0	0	0	0
Grand Total	28,689	27,851	\$226,382,861.86	\$219,554,434.06	100.00%	100.00%	173	172	83	85

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 7,639 loans for the prior period and 7,476 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the prior period, these loans total \$52,224,221.88 and represent 23.15 % of the total loans currently in repayment. For the current period, these loans total \$52,759,177.64 and represent 24.09 % of the total loans currently in repayment.

IX. Portfolio Characteristics as of 9/30/2017**B. Weighted Average Months Remaining in Status**

Status	Principal Balance	Percent of Principal	Months Remaining **
In School *	\$79,930.45	0.04%	27
Grace	43,722.00	0.02%	2
Deferment	15,462,553.79	7.04%	20
Forbearance	15,054,739.61	6.86%	2
Repayment	188,510,500.21	85.86%	168
Claims	402,988.00	0.18%	N/A
Total	\$219,554,434.06	100.00%	146

* Includes grace period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$52,759,177.64 and represent 24.09 % of the total loans currently in repayment.

X. Portfolio Characteristics by Loan and School Type as of 9/30/2017 **

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	5,431	\$11,889,406.94	5.42%
Unsubsidized Stafford Loans	4,482	13,671,502.94	6.23%
Subsidized Consolidation Loans	8,537	84,409,649.07	38.45%
Unsubsidized Consolidation Loans	9,352	109,150,083.55	49.71%
SLS Loans	5	8,258.69	0.00%
PLUS Loans - Parent	29	143,447.62	0.07%
PLUS Loans - Graduate/Professional	15	282,085.25	0.13%
Total	27,851	\$219,554,434.06	100.00%
School Type			
Four Year	24,395	\$203,287,095.06	92.59%
Two Year	1,958	7,216,322.02	3.29%
For Profit	1,209	5,426,851.88	2.47%
Out of Country/Unknown	289	3,624,165.10	1.65%
Total	27,851	\$219,554,434.06	100.00%

** Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 7,476 loans for the current period.

XI. Servicer Totals as of 9/30/2017

Servicer	Principal Balance	Percent of Total
College Foundation, Inc.	\$219,554,434.06	100.00%

XII. Collateral Tables as of 9/30/2017 *

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	21,258	\$203,395,955.46	92.64%
Variable Rate	6,593	16,158,478.60	7.36%
Total	27,851	\$219,554,434.06	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	2,803	\$20,859,014.74	9.50%
2.00% to 2.9999%	4,535	31,440,856.23	14.32%
3.00% to 3.9999%	7,319	38,251,201.47	17.42%
4.00% to 4.9999%	4,296	44,206,136.79	20.13%
5.00% to 5.9999%	4,279	37,621,045.02	17.14%
6.00% to 6.9999%	3,282	24,344,718.90	11.09%
7.00% or greater	1,337	22,831,460.91	10.40%
Total	27,851	\$219,554,434.06	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes
in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	12,474	\$79,349,962.92	36.14%
April 1, 2006 - September 30, 2007	10,628	108,666,517.37	49.49%
October 1, 2007 and after	4,749	31,537,953.77	14.37%
Total	27,851	\$219,554,434.06	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity **

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	291	\$86,044.69	0.05%
13 - 24	525	278,346.67	0.17%
25 - 36	848	839,059.21	0.50%
37 - 48	2,077	3,857,727.59	2.31%
49 - 60	1,687	4,081,104.81	2.45%
61 - 72	1,430	3,914,178.00	2.35%
73 - 84	1,019	3,444,650.86	2.07%
85 - 96	1,322	5,436,425.56	3.26%
97 - 108	2,828	14,163,581.85	8.49%
109 - 120	2,247	12,111,817.37	7.26%
121 - 132	1,234	9,269,975.71	5.56%
133 - 144	633	5,418,400.45	3.25%
145 - 156	708	7,157,494.52	4.29%
157 - 168	1,033	12,454,450.31	7.47%
169 - 180	660	8,274,461.52	4.96%
181 - 192	589	7,967,145.19	4.78%
193 - 204	457	5,691,980.17	3.41%
205 - 216	509	7,343,913.93	4.40%
217 - 228	850	16,046,910.69	9.62%
229 - 240	537	10,509,914.05	6.30%
241 - 252	404	9,049,774.81	5.43%
253 - 264	226	4,269,367.27	2.56%
265 - 276	173	3,944,352.78	2.36%
277 - 288	182	4,561,941.13	2.74%
289 - 300	74	2,005,831.86	1.20%
Greater than 300	114	4,616,405.42	2.77%
Total	22,657	\$166,795,256.42	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 7,476 loans for the current period.

** As of the date of this data, excludes loans for which the borrower is repaying under an Income-Based Repayment Schedule. For the current period, these loans total \$52,759,177.64 and represent 24.09 % of the total loans currently in repayment.

XII. Collateral Tables as of 9/30/2017 * (continued from previous page)

**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	13	\$15,419.25	0.01%
October 1, 1993 to June 30, 2006	14,743	102,338,001.07	46.61%
July 1, 2006 and after	13,095	117,201,013.74	53.38%
Total	27,851	\$219,554,434.06	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
\$0 to \$4,999	15,628	\$32,841,659.77	14.96%
\$5,000 to \$9,999	5,282	37,823,135.15	17.23%
\$10,000 to \$14,999	2,651	32,570,976.06	14.84%
\$15,000 to \$19,999	1,603	27,824,412.55	12.67%
\$20,000 to \$24,999	968	21,582,334.24	9.83%
\$25,000 to \$29,999	597	16,299,881.91	7.42%
\$30,000 to \$34,999	379	12,274,941.14	5.59%
\$35,000 to \$39,999	203	7,552,111.87	3.44%
\$40,000 to \$44,999	157	6,657,524.39	3.03%
\$45,000 to \$49,999	119	5,641,085.84	2.57%
\$50,000 to \$54,999	63	3,285,662.42	1.50%
\$55,000 to \$59,999	54	3,095,882.24	1.41%
\$60,000 to \$64,999	30	1,875,794.39	0.85%
\$65,000 to \$69,999	21	1,404,875.33	0.64%
\$70,000 to \$74,999	20	1,453,727.70	0.66%
\$75,000 and Above	76	7,370,429.06	3.36%
Total	27,851	\$219,554,434.06	100.00%

* Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 7,476 loans for the current period.

XII. Collateral Tables as of 9/30/2017 * (continued from previous page)

G. Distribution by Guaranty Agency

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
NCSEAA	27,851	\$219,554,434.06	100.00%

H. Distribution by SAP Interest Rate Index **

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1 Month LIBOR	2.54%	27,552	\$218,937,689.07	99.72%
91 Day T-Bill Index	2.84%	299	616,744.99	0.28%
Total	2.54%	27,851	\$219,554,434.06	100.00%

** \$11,969 not eligible for SAP.

I. Distribution by Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
Not in Repayment	4,060	\$30,640,945.85	13.96%
0 to 30	20,825	164,747,483.81	75.04%
31 to 60	970	7,999,600.57	3.64%
61 to 90	569	5,153,180.57	2.35%
91 to 120	407	3,279,675.65	1.49%
121 to 150	312	3,090,554.38	1.41%
151 to 180	244	1,613,026.51	0.73%
181 and above	464	3,029,966.72	1.38%
Total	27,851	\$219,554,434.06	100.00%

*Consolidation Loans having both subsidized and unsubsidized components are listed as separate loans for purposes of these tables. As a result, there is no change to principal balance, but the loan count increases by 7,476 loans for the current period.

XIII. Optional Redemption Information as of 9/30/2017

Current Pool Balance	Initial Pool Balance	%
\$220,309,500.10	\$459,040,159.93	47.99%
10 % or Less - Qualify for Optional Redemption		N

XIV. 2010-1 Series Interest Rates for Next Distribution Date

Next Distribution Date 1/25/2018
First Date in Accrual Period 10/25/2017
Last Date in Accrual Period 1/24/2018
Days in Accrual Period 92

CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
658262FX3	LIBOR	0.90%	1.36742%	2.26742%

XV. Items to Note

Note: Loan-level data relating to the Financed Student Loans, including all material loan characteristics, in a format determined by the Authority or the Servicer will be made available to Noteholders quarterly upon email request directed to the Authority at investor_relations@ncseaa.edu.